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PRESS RELEASE

Mr. Subhash Sethi, Chairman, SPML Infra Ltd. Received Economic Times Most Promising Business Leaders of Asia Award 2018-19

Kolkata, 18 January, 2018

'The Economic Times Most Promising Business Leaders of Asia Award 2018-19' was conferred to Mr. Subhash Sethi, Chairman, SPML Infra Ltd. for his business acumen and exemplary leadership during the '3rd Economic Times Asian Business Leaders Conclave' held in Hong Kong on 17th January, 2019. The Business Leaders Conclave was held under the theme of "Rethinking Asia" with valued discourse on the new age businesses and business leaders and their vision and ideas to transform Asian economy with greater focus on Innovation, R&D, and Sustainable growth in Infrastructure.

The prominent dignitaries attended the event includes Mrs. Carrie Lam Cheng Yuet-ngor, Chief Executive of the Hong Kong Special Administrative Region; Mr. Puneet Agrawal, Consul General of India to Hong Kong; Mr. Datuk Ignatius Darell Leiking, Minister of International Trade and Industry of Malaysia; Dr. Mustafa Mastoor, Minister of Economy of Afghanistan; Mr. Reginald Cooray, Governor, Northern Province of Sri Lanka; Mr. Samheng Bora, Under Secretary of State, Ministry of Commerce of Cambodia; Mr. Cho In-dong, Director General, Seoul Metropolitan Government; Mr. Stephen I.C., Managing Director, Taipei Trade Centre Hong Kong; Mr. Norman T.L. Chan, CEO, Monetary Authority of Hong Kong; and Mr. Deepak Bagla, Board of Directors, Invest India. A number of Indian and International Business Leaders from the countries of Afghanistan, Cambodia, China, Hong Kong, Korea, Malaysia, Sri Lanka, Taiwan, Thailand and other Asian countries also attended the conclave.

On receiving the Economic Times Most Promising Business Leaders of Asia Award, Mr. Subhash Sethi, Chairman, SPML Infra Limited said: "I wish to express my sincere gratitude to The Economic Times and jury members for this appreciation and honor. I have accepted this award on behalf of thousands of SPML family members whose absolute dedication with commitment and excellence has earned this honor. Being among India's leading engineering and construction companies, we are mindful of the need for a strong infrastructure development for economic and social growth of India. With diverse knowledge and innovative technology solutions and a legacy of more than 600 landmark projects, we are committed to make significant contributions in providing clean drinking water facilities and proper electricity connections through advanced power transmission & distribution networks to the millions of Indian homes and transforming their lives for a better future."

About SPML Infra Ltd.:

SPML Infra Ltd. is a leading infrastructure development company of India. An ISO 9001:2015 certified company, it has executed more than 600 projects and created significant value for the

country that has touched the lives of millions of people; be it provision of clean drinking water, improved sewerage facilities, better municipal waste management, and lighting up homes. Currently SPML Infra is developing infrastructure projects worth USD 900 million and provides drinking water facilities to more than 40 million Indian populations. It features among World's Top 50 Private Water Companies as per Global Water Intelligence, London. SPML Infra is also among the 1000 High Growth Companies in Asia-Pacific region, as per Financial Times, London.