

SPML Infra zooms after signing exclusive agreement with Energy Vault

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SPML Infra has signed an exclusive agreement with Energy Vault, USA, a global leader in sustainable energy storage solutions. The said agreement is set to fast-track the manufacturing and deployment of Energy Storage Systems in India through a technology transfer to the company. By adopting Energy Vault's cutting-edge B-VAULT Battery Energy Storage System (BESS) technology and VaultOS EMS software, this partnership will drive the growth of the country's green energy sector. Localized production and deployment will enhance India's energy infrastructure, improve grid stability, and support the seamless integration of renewable energy. Ultimately, this collaboration will increase the availability of reliable and affordable clean energy for consumers nationwide.

This agreement is expected to facilitate multi-gigawatt hours (GWh) of BESS deployments by the company to contribute to India's renewable energy scale-up and energy storage needs, with a minimum volume of 500 MWh over the next 12 months and a minimum targeted BESS volume of 30-40+ GWh to be manufactured over the next 10 years.

Through this partnership the company will leverage the cost efficiencies of localized manufacturing, as well as the company's deep market expertise, to deliver industry-leading competitiveness within India's growing energy storage market.

SPML Infra is India's leading infrastructure development company with focus on sustainable development for smart cities, promoting access to essential services to all (water, electricity, sanitation, and municipal solid waste management).