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SPML INFRA

Subhash Sethi, Chairman



SPML Infra will play a key role in the development of sustainable water infrastructure to realise the vision of "Nal Se Jal". This ambitious scheme announced by the Finance Minister during her maiden budget presentation aims to provide piped water connection to every household in India by 2024. Given the massive number of connecting about 140 million remaining rural and urban households in five years' time will be a challenging task.

The company has received four new orders for water supply and irrigation projects with combined cost of more than Rs 883 crore from Gujarat, Manipur and Punjab. The first and the largest single order received by SPML Infra is worth Rs 723.87 crore for phase three of Saurashtra-Narmada Avtaran Irrigation (SAUNI Yojana), an ambitious project initiated by the Gujarat state government.

It has also received new project orders worth Rs 177.4 crore from Jharkhand Urja Sancharan Nigam. The orders have been received for 132/33 kV substation projects to be completed in 24 months period. These projects are funded by the World Bank under 'Jharkhand Power System Improvement Project' scheme".

Sethi said the company "is well positioned to take advantage of new business opportunities in water infrastructure development and power transmission and distribution sector, both present and emerging"



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