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## SPML Infra's debt may reduce significantly

SPML Infra said its debt will reduce significantly post Cabinet decision that allows release of 75% of the arbitral awards against bank guarantee in cases where the award is challenged. The company has a standalone debt of ₹540 crore. "The Cabinet decision that requires government agencies to pay 75% of arbitral awards will result in SPML's debt being reduced significantly," the company said in a statement. SPML has arbitration awards with interest of over ₹250 crore