



Press Releases
For Immediate Publication

Subhash Projects and Marketing Ltd net profit up by 77% to Rs. 15.35 crores from Rs. 8.69 crores in Q3 (YoY)

Kolkata, February 1, 2008: Subhash Projects & Marketing Ltd., one of India's largest integrated engineering companies announced its financial results for the third quarter ending December 31, 2007. The company registered a jump of 77% in net profit, which increased to Rs.15.35 Crores from Rs. 8.69 crores in the corresponding period last year. The net sales registered an increase of 39% rising to Rs. 324.75 Crores from Rs. 233.91 crores in the same period last year. The net sales in the nine month period rose by 49% and the net profit by 39% respectively.

Commenting on the buoyant Q3 results, **Mr. Subhash Sethi, Vice Chairman & Managing Director, SPML** said, "The improved profitability is attributed to the large number of projects undertaken domestically covering all construction verticals – power, water management, environmental engineering and infrastructure development. "

Highlights of Q3 Results for Dec 31, 2007

- The net profit increased to Rs.15.35 Crores from Rs. 8.69 Crores in the corresponding period last fiscal
- Sales rose to Rs.324.75 Crore from Rs. 233.91 Crores
- The EBIDTA increased to Rs.24.85 Crores from Rs.18.72 Crores
- EPS jumps to Rs.4.19 from Rs. 2.79 in last fiscal Q3.

About Subhash Projects & Marketing Ltd.:

SPML the India's leading engineering construction and project Management Company with more than 25 years of experience in large scale and turnkey projects in the public and private sector. Having successfully undertaken over 200 projects in the areas of water and power management, power distribution, infrastructure and environmental projects and equipped with well qualified and highly skilled team of more than 1000 engineers the group is geared to build a future that India has never seen. Certified with ISO 9000: 2002 norms Subhash Projects today is one of the major national players with offices in Kolkata, Delhi, Mumbai, Bangalore, Jaipur, Bhopal, Patna and Guwahati.

Subhash Projects & Marketing Ltd. is the fastest growing infrastructure company; winner of the fastest growing company award in the leading category in of the most prestigious "Construction World – NICMAR Awards 2007".

For further information please contact Perfect Relations

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