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Subhash Projects focuses on urban infrastructure

Infrastructure company Subhash Projects and Marketing (SPML) is venturing into the urban infrastructure area, adding to its power



distribution and water management projects. The company will expand into airports, metro rail and freight corridor projects.

The company is bidding for the Indore and Raipur airports, as there are immense opportunities for airport infrastructure construction in these and similar tier II cities. It also proposes to bid for the east-west corridor project in the metro rail space. SPML will also bid for the first 105 km of the freight corridor when Dedicated Freight Corridor Corp, opens its bidding process in August.

SPML will float four special purpose vehicles in the next three years, following an internal restructuring. Each of these dedicated companies will specialise in urban infrastructure, water management, energy and environment. Water management will be SPML's immediate focus in 2008-09, through the water management and water-related private-public partnership (PPP) build-own-operate-transfer (BOOT) projects. The company is currently executing two projects at Latur and Bhiwandi in Maharashtra.