



SPML Infra surges on bagging various orders worth Rs 616.72 crore

Tuesday, November 22, 2011 :

SPML Infra is currently trading at Rs. 91.50, up by 0.85 points or 0.94% from its previous closing of Rs. 90.65 on the BSE.

The scrip opened at Rs. 90.00 and has touched a high and low of Rs. 96.95 and Rs. 87.00 respectively. So far 2958 shares were traded on the counter.

The BSE group 'B' stock of face value Rs. 2 has touched a 52 week high of Rs. 274.95 on 25-Nov-2010 and a 52 week low of Rs. 87.00 on 22-Nov-2011.

Last one week high and low of the scrip stood at Rs. 106.00 and Rs. 87.00 respectively. The current market cap of the company is Rs. 332.23 crore.

The promoters holding in the company stood at 58.56% while Institutions and Non-Institutions held 8.74% and 32.70% respectively.

SPML Infra has received four letters of acceptances (LOA) for total orders worth Rs 616.72 crore. The company has received first LOA dated November 05, 2011 from Gujarat Water Infrastructure (GWIL) a Government of Gujarat undertaking, Gandhinagar, towards contract for providing, supplying, lowering, laying, jointing and commissioning of bulk water transmission main 2300 mm dia (FID), 14 mm thick M.S. Pipe line from Dhanki to Navada from ch.0.0 to ch 42.400 km near Ahmedabad - Rajkot Highway (N.H.8A) including civil and electro mechanical works with five years O&M for a value of Rs 267.21 crore.

The second LOA dated November 05, 2011 was received from Gujarat Water Infrastructure (GWIL) a Government of Gujarat undertaking, Gandhinagar, towards contract for providing, supplying, lowering, laying, jointing and commissioning of bulk water transmission main 2400 mm dia (FID), 16 mm thick M.S. Pipe line from Dhanki to Dudhrej from ch. 0.0 to ch 33.50 km including civil and electro mechanical works with five years O&M for a value of Rs 246.07 crore.

The company has received third LOA dated August 12, 2011 from Public Health Engineering Department (PHED), Jaipur for work of RWSS of 153 villages and their dhanies from Malpura, Mor and Pachewar head works on TM-I under Bisalpur Dudu water supply project on single responsibility lump sum basis and O&M for 10 years, for a value of Rs 79.02 crore.

Finally, the fourth LOA dated September 23, 2011 was received for supply and service contract towards construction of 400 KV D/C twin ACSR Moose line from proposed 400 KV Substation Chittorgarh to 400 KV substation Bhilwara from Rajasthan Rajya Vidyut Prasaran Nigam (RRVPL), Jaipur for a value of Rs 24.42 crore.

The company is a single source solution provider for various multi-disciplinary engineering and infrastructure services from conceptualization to maintenance in water, power, environment and infrastructure projects.