

SUBHASH PROJECTS AND MARKETING LIMITED
 Regd. Office F-27/2, Okhla Industrial Area, Phase II, New Delhi-110 020
 Website : www.spml.co.in

Unaudited Financial Results (Provisional) for the Quarter ended 31st December,2008						
S.No	Particulars	Quarter ended		Nine Months ended		Year ended
		30.12.08 (Unaudited)	30.12.07 (Unaudited)	30.12.08 (Unaudited)	30.12.07 (Unaudited)	31.03.08 (Audited)
1	(a) Net Sales/ Income from Operations	31, 919	32, 475	87, 931	79, 134	116, 711
	(b) Other Operating Income	483	48	807	332	504
2	Expenditure:					
	(a) (Increase) /Decrease in Stock in trade and WIP	606	(1, 622)	(1, 858)	(2, 011)	63
	(b) Consumption of materials & direct expenses on projects	24, 184	23, 792	70, 282	60, 496	88, 611
	© Purchase of traded goods	68	5, 231	317	5, 567	6, 222
	(d) Employees Cost	1, 416	1, 288	2365	1656	4, 102
	(e) Depreciation	287	162	660	803	1, 053
	(f) Other Expenditure	1, 543	992	4, 765	3, 700	6, 097
	(g) Total	28, 104	29, 585	77, 947	71, 241	106, 148
3	Profit from Operation before Other Income, Interest & Taxes	4, 298	2, 938	10, 791	8, 225	11, 067
4	Other Income	-	-	-	-	232
5	Profit before Interest & Taxes	4, 298	2, 938	10, 791	8, 225	11, 299
6	Interest (Net)	2, 486	820	5, 429**	2, 444	3, 577
7	Profit after Interest but before Taxes	1, 812	2, 118	5, 362	5, 781	7, 722
8	Tax Expenses					
	(a) Current	251	275	850	925	1, 440
	(b) Deferred Tax	9	294	62	656	408
	(c) Fringe Benefit Tax	30	14	58	52	53
9	Net Profit from Ordinary Activities After Taxes	1477	1535	4347	4148	5821
10	Paid-up Equity Share Capital* (Face Value per Share Rs.2)	733	733	733	733	733
11	Reserves (Excluding Revaluation Reserve)					29, 830
12	Basic & Diluted Earnings Per Share (EPS) (Not annualised)	4.03	4.19	11.86	12.27	16.87

Quarterly reporting of Segment wise Revenue, Results and Capital Employed under Clause 41 of Listing Agreement						
S.No	Particulars	Quarter ended		Nine Months ended		Year ended
		30.12.08 (Unaudited)	30.12.07 (Unaudited)	30.12.08 (Unaudited)	30.12.07 (Unaudited)	31.03.08 (Audited)
1	Segment Revenue					
	(a) Construction Contracts	31,902	32,412	87,787	78,891	116,439
	(b) Wind Power Generation	17	63	144	243	272
	Less : Inter Segment Revenue					
	Net Income from operation:	31,919	32,475	87,931	79,134	116,711
2	Segment Results (PBIT)					
	(a) Construction Contracts	4,388	2,670	10,946	7,940	11,430
	(b) Wind Power Generation	-6	-36	-22	27	19
	Less : (l) Interest (Net)	2,464	820	5,429	2,444	3,577
	(ii)Other unallocable expenses net of unallocated income	106	-304	133	-258	150
	Total Profit Before Tax:	1,812	2,118	5,362	5,781	7,722
3	Capital Employed					
	(a) Construction Contracts	36,360	25,867	36,360	25,867	31,162
	(b) Wind Power Generation	90	1,189	90	1,189	1,062
	(c) Others	(1,047)	3,032	(1,047)	3,032	(1,174)
	Total	35,403	30,088	35,403	30,088	31,050

Notes:

1. The above results of the company were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on January 30, 2009.
2. The auditors in their report for the year ended 31.03.2008 had commented upon the non provision of interest on loan to a tender due to a dispute against which appeal is pending with the Debt Recovery Tribunal, Delhi. As per the management, the above interest liability being presently unascertainable, would be considered in the accounts on disposal of the legal case.
3. There were no exceptional/ extraordinary items during the period
4. the number of investors complaints pending at the beginning of the quarter:Nil, Received:3, disposed:3 and lying unresolved at the end of the quarter:Nil
5. Previous Period figures have been regrouped/rearranged wherever considered necessary

AREAS OF OPERATION

Water Management, Power generation & distribution, Infrastructure Development, Environmental Engineering, Operation & Maintenance