

SUBHASH PROJECTS AND MARKETING LIMITED
 Regd. Office F-27/2, Okhla Industrial Area, Phase II, New Delhi-110 020
 Website : www.spml.co.in

Unaudited Financial Results (Provisional) for the Quarter ended 30th September, 2008						
S.No	Particulars	Quarter ended		Half year ended		Year ended
		30.09.08 (Unaudited)	30.09.07 (Unaudited)	30.09.08 (Unaudited)	30.09.07 (Unaudited)	31.03.08 (Audited)
1	(a) Net Sales/ Income from Operations	25, 409	22, 861	56, 012	46, 659	116, 711
	(b) Other Operating Income	119	130	324	284	504
2	Expenditure:					
	(a) (Increase) /Decrease in Stock in trade and WIP	284	(1, 415)	(2, 464)	-389	63
	(b) Consumption of materials & direct expenses on projects	19, 021	18, 518	46, 098	36, 704	88, 611
	© Purchase of traded goods	-	321	249	336	6, 222
	(d) Employees Cost	1, , 137	7	2365	1656	4, 102
	(e) Depreciation	170	376	373	641	1, 053
	(f) Other Expenditure	1566	1, 399	3, 222	2, 708	6, 097
	(g) Total	22, 178	20, 066	49, 843	41, 656	106, 148
3	Profit from Operation before Other Income, Interest & Taxes	3, 350	2, 925	6, 493	5, 287	11, 067
4	Other Income	-	-	-	-	232
5	Profit before Interest & Taxes	3, 350	2, 925	6, 493	5, 287	11, 299
6	Interest (Net)	1, 730**	953	2,943**	1, 624	3, 577
7	Profit after Interest but before Taxes	1, 620	1, 972	3, 550	3, 663	7, 722
8	Tax Expenses					
	(a) Current	307	377	599	650	1, 440
	(b) Deferred Tax	55	332	53	362	408
	(c) Fringe Benefit Tax	13	24	28	38	53
9	Net Profit from Ordinary Activities After Taxes	1245	1239	2870	2613	5821
10	Paid-up Equity Share Capital* (Face Value per Share Rs.2)	733	733	733	733	733
11	Reserves (Excluding Revaluation Reserve)					29, 830
12	Basic & Diluted Earnings Per Share (EPS) (Not annualised)	3.4	3.69	7.83	8.08	16.87
13	Public Shareholding :					
	- No. of Shares	15, 187, 316	15, 187, 316	15, 187, 316	15, 187, 316	15, 187, 316
	- Percentage of Shareholding	41.44	41.44	41.44	41.44	41.44

*excluding amount paid in respect of forfeited shares

** Including Rs.176 Lacs for earlier years

Quarterly reporting of Segment wise Revenue, Results and Capital Employed under Clause 41 of Listing Agreement

S.No	Particulars	Quarter ended		Half year ended		Year ended
		30.09.08 (Unaudited)	30.09.07 (Unaudited)	30.09.08 (Unaudited)	30.09.07 (Unaudited)	31.03.08 (Audited)
1	Segment Revenue					
	(a) Construction Contracts	25,330	22,713	55,885	46,479	116,439
	(b) Wind Power Generation	79	148	127	180	3272
	Less : Inter Segment Revenue					
	Net Income from operation:	25,409	22,861	56,012	46,659	116,711
2	Segment Results (PBIT)					
	(a) Construction Contracts	3,237	2,897	7,049	5,270	10,687
	(b) Wind Power Generation	-1	64	-16	63	19
	Less : (I) Interest (Net)	1,752	953	2,965	1,624	3,577
	(ii) Other unallocable expenses net of unallocated income	-136	36	518	46	-593
	Total Profit Before Tax:	1,620	1,972	3,550	3,663	7,722
3	Capital Employed					
	(a) Construction Contracts	42,510	26,806	42,510	26,806	31,162
	(b) Wind Power Generation	166	1,288	166	1,288	1,062
	(c) Others	(8,752)	500	(8,752)	500	(1,174)
	Total	33,924	28,594	33,924	28,594	31,050

Notes:

1. The above results of the company were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on October 31, 2008.
2. The auditors in their report for the year ended 31.03.2008 had commented upon the non provision of interest on loan to a tender due to a dispute against which appeal is pending with the Debt Recovery Tribunal, Delhi. As per the management, the above interest liability being presently unascertainable, would be considered in the accounts on disposal of the legal case.
3. There were no exceptional/ extraordinary items during the period
4. the number of investors complaints pending at the beginning of the quarter: Nil, Received: 2, disposed: 2 and lying unresolved at the end of the quarter: Nil
5. Previous Period figures have been regrouped/rearranged wherever considered necessary

By Order of the Board
sd/-

Place : Kolkata
Date : 31.10.2008

Subhash Ch. Sethi
Vice Chairman & Managing Director

AREAS OF OPERATION

Water Management, Power generation & distribution, Infrastructure Development, Environmental Engineering, Operation & Maintenance