

**Unaudited Financial Results (Provisional)
for the Quarter ended 30.06.2007**

(Rs. in Lacs)

Sl No	PARTICULARS	Quarter ended 30.06.07	Quarter ended 30.06.06	Year ended 31.03.07
		(1)	(2)	(3)
1	Net Sales / Income from Operations	23798	*11168	*80844
2	Other Income.	154	1	271
3	Total Expenditure :	21630	9517	73738
	(a) (Increase) / Decrease in W.I.P.	1026	(1021)	647
	(b) Consumption of raw materials & direct expenses on Projects.	18606	9635	66376
	(c) Staff Cost.	789	324	2144
	(d) Other Expenditure.	1209	579	4571
4	Interest.	366	166	989
5	Depreciation.	265	157	**1352
6	Profit before Tax (1+2-3-4-5).	1691	1329	5036
7	Provision for Taxation			
	(a) Current Year.	273	149	600
	(b) Deferred Tax.	30	25	203
	(c) Fringe Benefit Tax.	14	6	36
	(d) Write back of excess provision for earlier period.			(165)
8	Net Profit (6-7).	1374	1149	4362
9	Paid-up Equity Share Capital (Face value per Shares Rs.2/-each).	623	623	623
10	Reserves (Excluding Revaluation Reserves).			11407
11	EPS – Basic and Diluted (not annualized)	4.41	3.69	14.00
12	Aggregate of non-promoting Shareholding :			
	- No. of Shares.	8613940	7638940	7888940
	- Percentage of Shareholding.	27.65	24.52	25.32

* includes Rs.996 Lacs received on settlement of past claims.

** includes for earlier years Rs.748 Lacs.

**Segment wise Revenue, Results and Capital Employed under
Clause 41 of the Listing Agreement**

(Rs. in Lacs)

Sl. No.	PARTICULARS	Quarter ended on 30.06.07	Quarter ended on 30.06.06	Year ended 31.03.07 (Audited)
------------	-------------	---------------------------------	------------------------------	-------------------------------------

1	Segment Revenue.			
	(a) Construction Contracts.	23766	11093	80547
	(b) Wind Power Generation.	32	75	297
	Less : Inter segment Revenue.	-	-	-
	Net Income from operations :	23798	11168	80844
2	Segment Results.			
	(a) Construction Contracts.	2068	1569	6006
	(b) Wind Power Generation.	(1)	(74)	(34)
	Less : (i) Interest.	366	166	989
	(ii) Other unallocable expenses net of unallocated income.	10	-	(53)
	Total Profit Before Tax :	1691	1329	5036
3	Capital Employed.			
	(a) Construction Contracts.	10612	24340	8673
	(b) Wind Power Generation.	1260	1580	1261
	Total :	11872	25920	9934

NOTES:

- The above Results of the Company were reviewed by Audit Committee and were approved by the board of Directors of the Company at its meeting held on 31st July, 2007 and have been subjected to the "Limited Review" by the Statutory Auditors.
- The auditors in their report for the year ended 31.03.2007 had commented upon the non provision of interest on loan to a lender due to a dispute against which appear is pending with the Hon'ble Court of Barasat, West Bengal and the Debt Recovery Tribunal, Delhi. As per the management, the aboe interest liability being presently unascertainable would be considered in the accounts on disposal of the legal case.
- In terms of a resolution passed, the shaeholdes at the Extra Ordinary General Meeting held on 28th July, 2007 have approved the issuance of 8,163,265 No. of Equity Shares at a price not exceeding Rs.245/- per share and 2,040,816 Warrants at a price not exceeding Rs.245/- per warrant to be converted at the end of 18 months from the date of issue to CVCIGP II Client Rosehill Limited and Employee CVCIGP II Employee Rosehill Limited.
- The number of investor complaints pending at the beginning of the quarter : Nil, Received : 1 disposed : 1 and lying unresolved at the end of the quarter : Nil.

5. Previous period figures have been regrouped / rearranged wherever necessary.