

**Unaudited Financial Results (Provisional) for the Quarter ended 31<sup>st</sup> December, 2007**

		(Rs. In Lacs)				
		Quarter ended		Nine Months ended		Year ended
Sl. No.	PARTICULARS	31.12.07	31.12.06	31.12.07	31.12.06	31.03.07
(1)	(2)	(3)	(4)	(5)	(6)	(7)
1	Net Sales / Income From Operations	32475	23391	79134	53274	80844
2	Other Income	48	7	332	86	271
3	Total Expenditure :	<b>29990</b>	<b>21519</b>	<b>71878</b>	<b>48379</b>	<b>73738</b>
	(a) (Increase) / Decrease in W.I.P.	(1622)	158	(2011)	2045	647
	(b) Consumption of raw materials & direct expenses on projects	24259	19638	61936	38320	60315
	(c) Purchase of traded Goods	5231	2361	5567	4010	6061
	(d) Staff Cost	1030	519	2686	1266	2144
	(e) Other Expenditure	1092	1204	3700	2738	4571
4	Interest (Net)	253	213	1004	25*	989
5	Depreciation	162	269	803	1220	1352
6	Profit before tax (1+2-3-4-5)	<b>2118</b>	<b>1397</b>	<b>5781</b>	<b>3736</b>	<b>5036</b>
7	Provision for Taxation					
	(a) Current Year	275	203	925	485	600
	(b) Deferred Tax	294	443	656	329	203
	(c) Fringe Benefit Tax	14	6	52	22	36
	(d) Write back of excess provision for earlier period	-	(124)	-	(124)	(165)
8	Net Profit (6-7)	<b>1535</b>	<b>869</b>	<b>4148</b>	<b>3024</b>	<b>4362</b>
9	Paid-up Equity Share Capital (F.V. per share Rs.2/- each)	733	623	733	623	623
10	Reserves (Excluding Revaluation Reserves)	-	-	-	-	11407
11	EPS – Basic and Diluted (Rs.) (Not annualized)	4.19	2.79	12.27	9.71	14.00
12	Aggregate of non-promoting Shareholding :					
	- No. of Shares	15187316	7888940	15187316	7888940	7888940
	- Percentage of Shareholding	41.44	25.32	41.44	25.32	25.32

\* net of interest recovery of Rs.709 Lacs.

Segment wise revenue, result and capital employed under Clause 41 of the Listing Agreement

		(Rs. In Lacs)				
		Quarter ended	Nine Months ended	Year ended		
		(Rs. In Lacs)				
Sl. No.	PARTICULARS	31.12.07	31.12.06	31.12.07	31.12.06	31.03.07
(1)	(2)	(3)	(4)	(5)	(6)	(7)
1	<b>Segment Revenue</b>					
	(a) Construction Contracts	32412	23328	78891	52985	80547
	(b) Wind Power Generation	63	63	243	289	297
	Less : Inter-segment Revenue	-	-	-	-	-
	<b>Net Income from Operations</b>	<b>32475</b>	<b>23391</b>	<b>79134</b>	<b>53274</b>	<b>80844</b>

<b>2</b>	<b>Segment Results</b>					
	(a) Construction Contracts	2103	1587	6500	3852	6006
	(b) Wind Power Generation	(36)	45	27	(26)	(34)
	Less: (i) Interest	253	213	1004	25	989
	(ii) Other unallocable expenses net off unallocated income	(304)	22	(258)	65	(53)
	<b>Total Profit before Tax</b>	<b>2118</b>	<b>1397</b>	<b>5781</b>	<b>3736</b>	<b>5036</b>
<b>3</b>	<b>Segment Capital Employed (Assets- Liabilities)</b>					
	(a) Construction Contracts	25867	14253	25867	14253	8673
	(b) Wind Power Generation	1189	1325	1189	1325	1261
	(c) Others	3032	(4436)	3032	(4436)	2182
	<b>Total :</b>	<b>30088</b>	<b>11142</b>	<b>30088</b>	<b>11142</b>	<b>12116</b>

**NOTES :**

1. The above results of the Company were reviewed by the Audit Committee held on 31.01.2008.
2. The auditors in their report on the accounts for the year ended 31.03.2007 and Limited Review Report for the Quarter ended 30.09.2007 had commented upon the non provision of interest on loan to a lender due to a dispute against which appeal is pending with the Hon'ble Court of Barasat, West Bengal and the Debt Recovery Tribunal, Delhi. As per the management, the above interest liability being presently unascertainable, would be considered in the accounts on disposal of the legal case.
3. The number of investor complaints pending at the beginning of the quarter : Nil, Received : 6, disposed : 6 and lying unresolved at the end of the quarter : Nil.
4. Previous period figures have been regrouped / rearranged wherever necessary.