

Audited Financial Results for the year ended 31.03.2007

(Rs. in Lacs)

Sl. No.	PARTICULARS	9 Months ended 31.12.06	Quarter ended		Year ended	
			31.03.07	31.03.06	31.03.07 (Audited)	31.03.06 (Audited)
(1)	(2)	(3)	(4)	(5)	(6)	(7)
1	Net Sales / Income from Operations.	*53983	26861	14597	*80844	36615
2	Other Income.	86	185	118	271	223
3	Total Expenditure :	48379	25359	13222	73738	33700
	(a) (Increase) / Decrease in Stocks	2045	(1398)	(2605)	647	(2777)
	(b) Consumption of materials & direct expenses on projects.	42289	24087	14787	66376	32865
	(c) Staff Cost.	1266	878	332	2144	1004
	(d) Other Expenditure.	2779	1792	708	4571	2608
4	Interest (Net).	734	255	135	989	325
5	Depreciation.	1220	132	157	**1352	709
6	Profit before tax (1+2-3-4-5)	3736	1300	1201	5036	2104
7	Provision for Taxation					
	(a) Current Year.	526	74	91	600	167
	(b) Deferred Tax.	329	(126)	(180)	203	(190)
	(c) Fringe Benefit Tax.	22	14	7	36	22
	(d) Write back of excess provision for earlier period.	(165)	-	-	(165)	-
8	Net Profit (6-7).	3024	1338	1283	4362	2105
9	Paid-up Equity Share Capital (Face value per Shares Rs.2/-).	623	623	623	623	623
10	Reserves (excluding Revaluation Reserves)	-	-	-	11407	7496
11	EPS – Basic and Diluted (not annualized)	9.71	4.29	4.12	14.00	6.76
12	Aggregate of non-promoters Shareholding :					
	- No. of Shares.	7888940	7888940	7638940	7888940	7638940

- Percentage of Shareholding.	25.32	25.32	24.52	25.32	24.52
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* Includes Interest received Rs.709 Lacs on settlement of past claims.

** Includes for earlier years Rs.748 Lacs

Segment wise Revenue, Results and Capital Employed under Clause 41 of the Listing Agreement

Sl. No.	PARTICULARS	9 Months ended 31.12.06	(Rs. in Lacs)			
			Quarter ended		Year ended	
			31.03.07	31.03.06	31.03.07 (Audited)	31.03.06 (Audited)
(1)	(2)	(3)	(4)	(5)	(6)	(7)
1	Segment Revenue.					
	(a) Construction Contracts.	53694	26853	14590	80547	36235
	(b) Wind Power Generation.	289	8	7	297	380
	Less : Inter segment Revenue.	-	-	-	-	-
	Net Income from operation :	53983	26861	14597	80844	36615
2	Segment Results (PBIT).					
	(a) Construction Contracts.	3852	2154	1384	6006	2512
	(b) Wind Power Generation.	(26)	(8)	(48)	(34)	(3)
	Less :					
	(i) Interest.	734	255	135	989	325
	ii) Other unallocable expenses net of unallocated Income	(644)	591	-	(53)	80
	Total Profit Before Tax :	3736	1300	1201	5036	2104
3	Segment Capital Employed.					
	(a) Construction Contracts.	12567	8673	10362	8673	10362
	(b) Wind Power Generation.	1325	1261	2104	1261	2104
	Total :	13892	9934	12466	9934	12466

NOTES

- This statement has been reviewed by the Audit Commjittee and taken on record by the Board of Directors of the Company at their respective meetings held on June 30, 2007.
- The Board has recommended Dividend @ 50% (last year 40%) on the Paid-up Capital of the Company.

3. The Auditors in their Report on the notes for the year ended 31.03.2006 & 31.03.2007 had commented upon the non-provision of interest on loan to a lender due to a dispute against which an appeal is pending with the Hon'ble Court of Barasat, West Bengal and the Debt Recovery Tribunal, Delhi. As per the management, the above interest liability being presently unascertainable, would be considered in the accounts on the disposal of the legal case.
4. The number of Investor Complaints pending at the beginning of the Quarter - NIL, received -3, disposed off - 3 and lying unresolved at the end of the Quarter - NIL.
5. Previous period figures have been regrouped/rearranged wherever necessary.