

SPML INFRA LIMITED (Formerly Subhash Projects and Marketing Limited)
Regd. Office: F-27/2, Okhla Industrial Area, Phase-II, New Delhi-110020

Audited Financial Results for the Year ended 31st March,2010

		Rs in lacs	
		Standalone	
Sl. No.	PARTICULARS	Year ended 31.03.10 (Audited)	Year ended 31.03.09 (Audited)
(1)	(2)	(3)	(4)
1 (a)	Net Sales / Income from Operations	140,031	125,722
(b)	Other Operating Income	614	988
2	Expenditure :		
	(a) (Increase) / Decrease in Stock in trade and Work in Progress	1,148	(907)
	(b) Consumption of materials & direct expenses on projects	106,421	99,641
	(c) Purchase of traded goods	5,429	333
	(d) Employees Cost	6,002	4,802
	(e) Depreciation	1,110	861
	(f) Other Expenditure	8,061	7,375
	(g) Total	128,171	112,105
3	Profit from Operation before Other Income, Interest & Taxes	12,474	14,605
4	Other Income	6	-
5	Profit before Interest & Taxes	12,480	14,605
6	Interest (Net)	6,952	7,965
7	Profit after Interest but before Taxes	5,528	6,640
8	Tax Expenses		
	a) Current	940	905
	b) Deferred Tax	(354)	78
	c) Fringe Benefit Tax	(40)	126
	d) Earlier year Taxation	(203)	214
9	Net Profit from Ordinary Activities before Minority Interest & Associates	5185	5317
10	Add / (Less): Share of Net Profit/(Loss) of Associates		
11	Add / (Less) : Share of Minority Interest in Profit		
12	Net Profit from Ordinary Activities After Taxes and Minority Interest & Associates	5,185	5,317
13	Paid-up Equity Share Capital (Face value per Share Rs.2.)	733	733
14	Reserves (Excluding Revaluation Reserve)	39,878	35,033
15	Basic & Diluted Earnings Per Share (EPS)	14.15	14.51
16	Public Shareholding :		
	- No. of Shares	15,189,316	15,187,316
	- Percentage of Shareholding	41.44	41.44
17	Promoters and Promoter Group Shareholding		
	(a) Pledged / Encumbered		
	- Number of Shares	Nil	Nil
	- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	Nil	Nil
	- Percentage of Shares (as a % of the total share capital of the company)	Nil	Nil
	(b) Non-encumbered		
	- Number of Shares	21,460,960	21,462,960
	- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	100	100
	- Percentage of shares (as a % of the total share capital of the company)	58.56	58.56

* Includes Rs. 1114 Lacs for earlier years on final settlement with a lender.

Sum Sect.

Notes :

- 1 The above results of the Company were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 29, 2010.
- 2 There were no exceptional / extraordinary items during the year.
- 3 Two Subsidiaries by the name of Mathura Nagar Waste Processing Company Private Limited and Allahbad Waste Processing Company Private Limited have been created during the Quarter.
- 4 A Dividend of Rs 0.80 per-Share has been proposed for the year which is subject to the approval of Shareholders.
- 5 The number of investor complaints pending at the beginning of the quarter : Nil, Received : 1, disposed : 1 and lying unresolved at the end of the quarter : Nil.
- 6 The auditors in their report on the accounts for the year ended 31st March,2010 have commented about the non provision of tax liability of Rs. 5614 Laos (including Rs. 1839 Laos for the current year) arising on account of the recent amendment to Sec 80IA of Income Tax Act, 1961 in The Finance Act,2009. In this context, the company has already filed a writ with the Honrabale Calcutta High Court which has been admitted as well, challenging the validity of the above retrospective amendment which as per legal opinion obtained, is ultra vires to the main section of the Act. Till the matter is decided by the Honorable High Court, the liability, if any, in this regard is unascertainable.
- 7 Previous Year figures have been regrouped / rearranged wherever considered necessary.

Segment wise Revenue, Results and Capital Employed under Clause 41 of Listing Agreement

Sl. No.	PARTICULARS	Standalone	
		Year ended 31.03.10 (Audited)	Year ended 31.03.09 (Audited)
1	Segment Revenue.		
	(a) Construction Contracts	134,401	125,238
	(b) Wind Power Generation	163	151
	(c) Hydro Power		
	(d) Trading Activities	5,467	333
	(e) Others		
	Less : Inter segment Revenue		
	Net Income from operation :	140,031	125,722
2	Segment Results (Profit before Interest & Tax)		
	(a) Construction Contracts	14,419	15,621
	(b) Wind Power Generation	(119)	(53)
	(c) Hydro Power		
	(d) Trading Activities	33	-
	(e) Others		
	Less :		
	(i) Interest & Bank Charges (Net)	9,296	9,796
	(ii) Other unallocable Income net of unallocated Expenses	(491)	(868)
	Total Profit Before Tax :	5,528	6,640
3	Capital Employed		
	(a) Construction Contracts	69,486	49,628
	(b) Wind Power Generation	(19)	79
	(c) Hydro Power		
	(d) Others	-	81
	(e) Unallocated	(2,598)	(13,936)
	Total	66,869	35,852

By Order of the Bos


Sushil Sethi
(Managing Director)Place : Kolkata
Date : 29.05.2010