

Ref: 0209: SE:BNC

November 6, 2009.

National Stock Exchange of India,
Exchange Plaza,
Bandra- Kurla Complex,
Bandra (E), Mumbai – 400 051
Fax No (022) 6641 8124/25

Dear Sirs,

Sub: Submission of Unaudited Financial results (Provisional) for
the Quarter ended 30th September,2009.

We enclose the Un-audited Financial Results (Provisional) for the Quarter
ended 30th September,2009 which has been approved at the adjourned
meeting of the Board of Directors of the Company held on date.

Please acknowledge receipt.

Thanking you,

Yours faithfully,
For Subhash Projects and Marketing Limited,



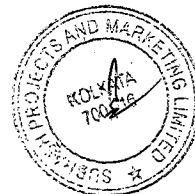
B.N.Choudhary
Executive Vice President & Secretary.

Enclo: A/A

Copy to :

Stock Exchange, Mumbai, Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001,
Fax No. (022) 2272 2039 /41/61/37.

The Calcutta Stock Exchange Association Limited,7,
Lyons Range, Kolkata – 700 001
Fax No. (033) 2210 4492 / 4500



SUBHASH PROJECTS AND MARKETING LIMITED

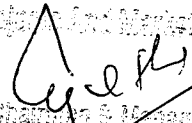
22, Camac Street, Block - A, 3rd Floor, Kolkata - 700 016
Tel : 91-033-40091234, Fax : 91-33-40091303/40091301
E-mail : info@spml.co.in Website : www.spml.co.in
Regd. Office : F-27/2, Okhla Industrial Area, Phase II, New Delhi 110 020



SUBHASH PROJECTS AND MARKETING LIMITED						
Regd. Office: F-27/2, Okhla Industrial Area, Phase-II, New Delhi-110020						
Unaudited Financial Results (Provisional) for the Quarter ended 30th September, 2009						
(Rs. In Lacs)						
Sl. No.	PARTICULARS	Quarter ended	Correspondin	Half Year ended	Corresponding	Previous
		30.9.2009	g Quarter	30.09.2009	Half Year	accounting year
		Unaudited	ended	Unaudited	ended	ended
			30.9.2008		30.09.2008	31.03.2009
			Unaudited	Unaudited	Unaudited	Audited
1	Net Sales / Income from Operations	26,131	25,409	54,270	56,012	125,722
	Other Operating Income	358	119	381	324	988
2	Expenditure :					
	(a) (Increase) / Decrease in Work in Progress	1,105	284	689	(2,464)	(907)
	(b) Consumption of materials & direct expenses on projects	19,408	19,021	36,346	46,098	99,641
	(c) Purchase of traded goods	-	-	5,429	249	333
	(d) Employees Cost	1,324	1,137	2,578	2,365	4,802
	(e) Depreciation	220	170	427	373	861
	(f) Other Expenditure	1,554	1,566	2,898	3,222	7,375
	Total	23,611	22,178	48,367	49,843	112,105
3	Profit from Operation before Other Income, Interest & Taxes	2,878	3,350	6,284	6,493	14,605
4	Other Income	-	-	-	-	-
5	Profit before Interest and Taxes	2,878	3,350	6,284	6,493	14,605
6	Interest (Net)	1,909	1,730	3,689	2,943	7,965
7	Profit after Interest but before Taxes	969	1,620	2,595	3,550	6,640
8	Tax Expenses					
	a) Current	665	307	1,001	599	900
	b) Deferred Tax	(365)	55	(148)	53	78
	c) Fringe Benefit Tax	(13)	13	-	28	90
9	Net Profit from Ordinary Activities before Earlier Year's tax	682	1,245	1,742	2,870	5,572
	Less: Earlier Years Tax	1,783	-	1,783	-	255
10	Net Profit/ (Loss) from Ordinary Activities after Earlier Year's	(1,101)	1,245	(41)	2,870	5,317
	Add: Amount Transferred from General Reserve	1,783	-	1,783	-	-
11	Net Profit After Tax	682	1,245	1,742	2,870	5,317
12	Paid-up Equity Share Capital (Face Value per Share Rs2)	733	733	733	733	733
13	Reserves (excluding Revaluation Reserves)					35,033
14	Basic and diluted Earnings per share(EPS) before Earlier Year's Tax (not annualized)	1.86	3.40	4.75	7.83	15.20
15	Basic and diluted Earnings per share(EPS) after Earlier Year's Tax(not annualized)	(3.00)		(0.11)		14.51
16	Public Shareholding :					
	- No. of Shares	15,187,316	15,187,316	15,187,316	15,187,316	15,187,316
	- Percentage of shareholding	41.44	41.44	41.44	41.44	41.44
17	Promoters and Promoter Group Shareholding					
	(a) Pledged / Encumbered					
	- Number of Shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
	(b) Non-encumbered					
	- Number of Shares	21,462,960	21,462,960	21,462,960	21,462,960	21,462,960
	- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	58.56	58.56	58.56	58.56	58.56

Notes :

- The above results of the Company were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on Nov. 6, 2009
- There were no exceptional / extraordinary items during the period.
- The number of investor complaints pending at the beginning of the quarter : Nil, Received : 1, disposed : 1 and lying unresolved at the end of the quarter : Nil.
- Pursuant to amendment in explanation below Section 80 IA of the Income Tax Act, 1961 an additional liability of Rs.1783 lakhs for the Financial Year 2007-08 & 2008-09 is likely to arise, which has been provided for in the books of accounts through General Reserve.
- Previous period figures have been regrouped / rearranged wherever considered necessary.

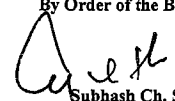
Subhash Projects and Marketing Limited

 Vice Chairman & Managing Director

Quarterly reporting of Segment wise Revenue, Results and Capital Employed under Clause 41 of Listing Agreement

(Rs. In Lacs)

Sl. No.	PARTICULARS	Quarter ended	Correspondin	Half Year ended	Corresponding	Previous
		30.9.2009	g Quarter	30.09.2009	Half Year	accounting year
		Unaudited	ended	Unaudited	ended	ended
			30.9.2008		30.09.2008	31.03.2009
			Unaudited		Unaudited	Audited
1	Segment Revenue.					
	(a) Construction Contracts	25,919	25,330	48,553	55,636	125,238
	(b) Wind Power Generation	207	79	245	127	151
	(c) Trading Activities	5		5,472	249	333
	Less : Inter segment Revenue					
	Net Income from operation :	26,131	25,409	54,270	56,012	125,722
2	Segment Results (Profit before Interest & Tax)					
	(a) Construction Contracts	3,471	3,237	7,203	7,049	15,621
	(b) Wind Power Generation	156	(1)	148	(16)	(53)
	(c) Trading Activities		-	46	-	-
	Less :					
	(i) Interest & Bank Charges (Net)	2,307	1,752	4,468	2,965	9,796
	ii) Other unallocable expenses net of unallocated Income	11	(136)	(6)	518	(868)
	Total Profit Before Tax :	969	1,620	2,595	3,550	6,640
3	Capital Employed					
	(a) Construction Contracts	51,816	42,510	51,816	42,510	49,628
	(b) Wind Power Generation	228	166	228	166	79
	(c) Trading Activities	124	-	124	-	81
	(d) Others	(14,786)	(8,752)	(14,786)	(8,752)	(13,936)
	Total	37,382	33,924	37,382	33,924	35,852

By Order of the Board



Subhash Ch. Sethi

Vice Chairman & Managing Director

Date : 06.11.2009

