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NEWS, ANALYSIS, PROJECTS & BUSINESS INTELLIGENCE FOR THE CONSTRUCTION INDUSTRY

# CONSTRUCTION WEEK

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# 50

**BEST REAL ESTATE  
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INFRASTRUCTURE

RANK  
**15****SPML INFRA**

Sushil Sethi, MD



**The infrastructure development and water management company will execute projects worth Rs 6,000 crore in the next two to three years.**

With over three decades of experience, SPML Infra has executed more than 600 projects be it provision of drinking water, improved sewerage facilities, better municipal waste management, building roads and highways and lighting up homes. SPML has established its leadership in urban infrastructure development on EPC, PPP and BOOT basis. The infrastructure development and water management company will execute projects worth Rs 6,000 crore in the next two to three years. Out of the total order book, water management projects comprise Rs 4,500 crore, while Rs 1,500 crore is for the power sector.

In June, it received new orders of Rs 642 crore for irrigation projects, water supply scheme and power infrastructure development. The new orders for water supply and irrigation projects are in Gujarat, Madhya Pradesh and Jharkhand while power infrastructure development is in West Bengal. It is also developing rooftop solar power plant, water and wastewater treatment projects for different states across the country.

INFRASTRUCTURE

RANK  
**16****IRB INFRASTRUCTURE**

Virendra Mhaiskar, CMD



**In its 20th year, the company has achieved an unmatched milestone of crossing 12,000 lane km. It also has almost 20% share in India's Golden Quadrilateral project.**

One of the largest private roads & highways infrastructure developers in BOT, IRB Infrastructure carries out EPC as well as operations & maintenance activities in-house. The company currently has seven projects under operational BOT space; seven projects under O&M contracts as a project manager for IRB InvIT, and seven projects under various stages of construction.

In its 20<sup>th</sup> year, the company has achieved an unmatched milestone of crossing 12,000 lane km. It also has almost 20% share in India's Golden Quadrilateral project.

Last month, its SPV achieved financial closure for Rs 2,090 crore highway project in Rajasthan. CG Tollway, an SPV of IRB successfully achieved financial closure for its another BOT project of 6-laning of NH-79, Chittorgarh-Gulabpura bypass. The company's construction order book as of June 30 stood at Rs 8,900 crore. It is one of the first infrastructure developers to have successfully launched and listed India's first ever InvIT IPO.

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REAL ESTATE

**SPML INFRA**  
MALAY KANTI CHAKRABORTI  
VP, PROCUREMENT & COMMERCIAL

SPML Infra is a infrastructure development company with a focus on the EPC business across the entire life cycle of operations in sectors like water, power, environment, smart city and infrastructure. With the objective of timely procurement of materials at project sites, SPML Infra has promoted healthy competition among suppliers for transparency, efficiency and economy in procurement to cater to their need for better quality and versatile machinery and equipment, as required for the size and complexity of the projects that they are executing.

"Our emphasis is on quality and availability of equipment, and our internal procurement team is well informed about the market trends and innovations to keep the pace of the project execution as per our strategic planning," says Chakraborti. Of course, the timely delivery of equipment in sync with the construction progress requires planning in great detail and any mismatch results in delays.

Usually, price fluctuation of raw material in international markets, plays a significant role in determining the price of major items. Wherever an escalation clause is available, the same covers it. In firm price contracts, when unprecedented huge fluctuations happen, they are discussed with the supplier and amicably settled.

*Our emphasis is on quality and availability of equipment, and our internal procurement team is well informed about the market trends and innovations.*

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