

# SPML Infra Ltd. announces financial results for Q3-FY11 and the nine months ended December 31, 2010

### **Editors Synopsis**

- Net sales for 9 months ended December 31, 2010 grew by 14.6% to ₹9107 million
- PAT for 9 months ended December 31, 2010 at ₹308 million

New Delhi: SPML Infra Itd., one of India's leading Water and Environment Companies today reported a 24.2% rise in net profit to ₹308 million compared to ₹248 million for nine months ended December 31, 2009. Net sales rose by 14.6% to ₹9107 million.

Net Profit for the third quarter, however, dipped by 4.2% to ₹38 million, as compared to ₹74 million posted in period of the prior fiscal. The operating margin for Q3 FY11 was at 7.8% as against 12.3% recorded in Q3 FY 10.

Commenting on the company's performance, Mr. Rishabh Sethi, COO, SPML Infra Ltd., said that "While performance for the 9 months of FY11 has been robust compared to last year, quarterly performance was impacted by a combination of factors including lower project billing from certain clients, rising costs to complete certain projects, a slow-down in EPC order intake for the first nine months of the year, and a full year impact of employee costs taken in Q3. Q4 FY11 will see SPML bid on over six thousand crores of fresh orders in the water and power industries and we look forward to healthy order intake."

#### **About SPML Infra Ltd.:**

SPML Infra Ltd. is a leading infrastructure developer with operational experience across twenty seven states in India. The Company has three decades of multi-disciplinary experience in installing world class infrastructure for Water treatment and transmission, power projects and civil infrastructure construction.

SPML was incorporated as a public limited company in August 1983 and is a ISO – 9001: 2008certified company. SPML has executed more than 400 projects across India and has established proven leadership in the high technology construction of India's vital urban infrastructure on an EPC (Engineering, Procurement and Construction), PPP (Public Private Partnership) and BOOT (Build-Own-Operate-Transfer) basis.



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