

Subhash Projects And Marketing Limited

For Immediate Release

SPML wins a prestigious BOP order worth Rs. 210 crore at Ramgarh Dist, Rajasthan

awarded by Rajasthan Rajya Vidyut Utpadan Nigam Limited (RRVUNL)

Delhi, March 31, 2010: Subhash Projects And Marketing Ltd (SPML) one of India's leading infrastructure companies, having focus in water management, environment and power has won an order for complete Balance of Plant (BOP) package of Gas based Combined Cycle Power Project - 160 MW - stage III based at Ramgarh District, Jaisalmer, awarded by Rajasthan Rajya Vidyut Utpadan Nigam Limited (RRVUNL). The value of the project is pegged at Rs. 210 crore.

Commenting on the new win, **Mr. Rishabh Sethi, Chief Operating Officer, SPML,** said "This new project underpins the fact that we are one of the preferred partners in the domain of Balance of plant projects. We have a proven expertise of engineering and project management in thermal, gas or hydro power plants in the country. With the shortfall that our nation faces in energy, the business opportunities in this sector are substantial and SPML is creating a niche for itself in the field."

The scope of the work includes: Design, Engineering, Manufacture, Assembly, Testing at works, Inspection at works, Transportation including insurance, Supply, receipt and handling at site, Erection, Testing and Commissioning of Balance of plant package.

About Subhash Projects & Marketing Ltd.:

Subhash Projects And Marketing Limited (SPML) is a leading infrastructure development company with more than two and half decades of multi-disciplinary experience in Water, Power, Environment, Infrastructure, Manufacturing and Technology. The company that started in 1981 as a water pumps agency in Guwahati has evolved today into a multi-faceted conglomerate. Promoted by the Sethi family, SPML was incorporated as a public limited company in August 1983. An ISO – 9001: 2000 certified company, SPML has executed more than 400 projects across India and has established its leadership in the contracting business.

SPML has proven business capabilities in the Water, Energy, Environment and Infrastructure domain, on a Public Private Partnership (PPP) & Build-Own-Operate-Transfer (BOOT) basis.SPML's vision to become a force in the global infrastructure sector is supported by its core strengths – pan India presence, 28 years of experience in turnkey projects, innovative in– house designs and engineering solutions, highly skilled team of over 2000 professionals; complimented by its focus on innovation and cutting edge technology.