

For Immediate Release

SPML Infra Limited

Q1FY11 Revenue up by 27.7% at Rs 359.6 crore
PAT up by 37.5% at Rs. 14.6 crore
Current Order book at Rs 3623 crore

New Delhi, 12th August, 2010: SPML Infra Ltd., one of India's leading infrastructure companies having focus in water management, environment and power, today reported revenue of Rs. 359.6 crore for the quarter ended June 30, 2010, registering a growth of 27.7% as against Rs. 281.6 crore posted in the same period of the last fiscal.

Net Profit for the quarter stood at Rs. 14.6 crore, as compared to Rs. 10.6 crore posted in the corresponding quarter of last fiscal, registered a growth of 37.5%. Earnings per share for Q1FY11 stood at Rs. 3.98 as compared to Rs. 2.89 in Q1FY10.

Reflecting on the quarter, **Mr. Rishabh Sethi, Chief Operating Office, SPML Infra Ltd.** said, "The significant increase in our business size and margins this quarter is owing to the renewed efforts on efficiency improvements in project implementation and overall optimization across the enterprise. We have streamlined our processes through technology interventions and automation. These factors are aligned to our vision of being the most preferred Infrastructure development solutions provider in the water and environment domains".

Major Developments:

- The company has undergone a name change from Subhash Projects And Marketing Limited to **SPML Infra Limited.** and the stock exchange trading symbol of the Company be changed from SUBHASPROJ to SPMLINFRA w.e.f. May 14, 2010.
- **Order from the state of Rajasthan :** The company has bagged a significant project amounting to Rs. 457.2 crore in the state of Rajasthan. The order entitles the construction of civil, hydro-mechanical and electrical works of the Kalisindh Gravity Dam in Jhalawar District.
- **Bihar Water Management:** The company has won an order for the design, construction and commissioning of 1500 mini water supply schemes in Bihar. The order worth Rs. 220 crore involves work that would be carried out in 26 drought affected areas of the state. Additionally, there will be provision to set up electrical pumping sets on turnkey basis with 12 months of O&M after trial run of 3 months. The total completion time of the project is slated to be 18 calendar months.

- **Complete BOP Order – Ramgarh:** The company won an order for Complete Balance of Plant (BOP) package of Gas based Combined Cycle Power Project - 160 MW - stage III based at Ramgarh District, Jaisalmer, awarded by Rajasthan Rajya Vidyut Utpadan Nigam Limited (RRVUNL). The value of the project is pegged at Rs. 210 crore.

About SPML Infra Limited.:

SPML Infra Limited (formerly Subhash Projects And Marketing Limited) is a leading infrastructure development company with more than three decades of multi-disciplinary experience in Water, Power, Environment, Infrastructure, Manufacturing and Technology. Promoted by the Sethi family, SPML was incorporated as a public limited company in August 1983. An ISO – 9001: 2008 certified company, SPML has executed more than 400 projects across India and has established its leadership in the contracting business.

SPML has proven business capabilities in the Water, Environment, Power and Infrastructure domain on a Public Private Partnership (PPP). SPML's vision to become a force in the global infrastructure sector is supported by its core strengths – pan India presence, 30 years of experience in turnkey projects, innovative in-house designs and engineering solutions, highly skilled team of over 2000 professionals; complimented by its focus on innovation and cutting edge technology.

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