

SPML Infra Limited

Q2FY11 Net Sales up by 20% at Rs. 313.5 crore PAT up by 83.1% at Rs. 12.5 crore

Editors Synopsis

- Net sales for Q2 FY'11 grew by 20% to Rs. 313.5 crore
- PAT for Q2 FY'11 at Rs. 12.5 crore
- Net Sales for H1 FY'11 at Rs 670 crore, an increase of 23.5%
- Net profit after tax for H1 FY'11 at Rs 27.1 crore
- EPS for Q2 FY'11 at Rs 3.41

Mumbai, Nov 12, 2010:

SPML Infra Ltd., one of the India's leading water and environment companies today, reported 20% growth in Net Sales at Rs 313.5 crore for the quarter ended Sept 30, 2010, compared to Rs. 264.9 crore posted in the same period of the prior fiscal.

Net Profit for the second quarter grew by 83.1% at Rs 12.5 crore, as compared to Rs. 6.9 crore posted in period of the prior fiscal. The operating margin for Q2 FY11 was at 10.7% as against 11.8% recorded in Q2 FY 10.

For the half-yearly period ended September 30, 2010, SPML Infra reported a 55.4% rise in net profit at Rs 27.1 crore compared to Rs. 17.4 crore in the corresponding period of the prior fiscal year, net sales rose by 23.4% to Rs. 670 crore.

Commenting on the company's performance, Mr. Rishabh Sethi, COO, SPML Infra Ltd., said, "SPML has begun to reap the benefits of its core strategy to focus on larger value projects predominantly in the water and environment space that generate higher operating margins and which bode well for the Company's

performance in the second half of the year when project execution historically gains significant momentum".

About SPML Infra Ltd.:

SPML Infra Ltd. (previously known as Subhash Projects & Marketing Ltd.) is a leading infrastructure developer with operational experience across twenty seven states in India. The Company has three decades of multi-disciplinary experience in installing world class infrastructure for Water treatment and transmission assets, power projects and civil infrastructure construction.

Promoted by the Sethi family, SPML was incorporated as a public limited company in August 1983. An ISO – 9001: 2008 certified company, SPML has executed more than 400 projects across India. It has established its leadership in the high technology construction of India's vital urban infrastructure on an **EPC** (Engineering, Procurement and Construction), **PPP** (Public Private Partnership) and **BOOT** (Build-Own-Operate-Transfer) basis.

SPML compliments its experience in turnkey projects with in-house design and engineering solutions created by a highly skilled team of over 2000 professionals who focus on adding innovation and cutting edge technology to the assets and solutions delivered by the organization.

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