

SPML Infra reports standalone net profit of Rs 7.56 crore in the December 2014 quarter

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SPML Infra Ltd has informed BSE about the Standalone Financial Results & a copy of the Limited Review Report for the period ended December 31, 2014.

SPML Infra in its board meeting held today to approve the standalone unaudited financial results for the 3rd quarter ended on 31 December 2014 declared that the company has recorded Gross Revenue of Rs. 295.99 crore, sustaining a quarter-on-quarter growth of 18.11%. The Gross Revenue for the nine months period ended December 31, 2014 stood at Rs. 806.03 crore registering a year-on-year growth of 12.60%.

The Company was successful in securing fresh orders worth Rs. 600 crore in respect of EPC and O & M projects during the quarter ended December 31, 2014, registering an impressive increase over the corresponding quarter of the previous year. Major orders during the quarter were secured by the water segment.

On a cumulative basis, the order inflow in respect of EPC and O & M projects for the nine-months period ended December 31, 2014 stood at Rs. 1,823 crore, recording a healthy growth over the previous year. The order inflow during the nine-months period is predominantly driven by orders received from our esteemed clients, UP Jal Nigam and Karnataka Urban Infrastructure Development and Finance Corporation (KUIDFC) for infrastructure development for water supply and distribution management. The Order Book of the company stood at Rs. 6,300 crore as on December 31, 2014.

The Profit after Tax (PAT) for the quarter ended December 2014 has increased to Rs. 7.56 crore from a loss of Rs. 55.78 crore in quarter ended December 2013. The Profit after Tax (PAT) for the nine months ended December 2014 has increased to Rs. 10.42 crore from a loss of Rs. 71.09 crore in nine months ended December 2013.