

Thursday, 08 Jan 2015

SPML Infra bags new orders worth Rs 334 cr

SPML Infra has received new orders worth Rs 334 crore from Karnataka Urban Infrastructure Development and Finance Corporation (KUIDFC) for 24x7 water supply for three cities - Bellari, Hospet and Raichur - with a combined population of 8.5 lakh.

The company will raise funds through qualified institutional placement (QIP) route upto Rs 75 crore as approved by its shareholders in its Extraordinary General Meeting held on 6 January, 2015.

These projects are part of the Asian Development Bank (ADB) funded projects to improve the urban services in towns and cities in Karnataka. The three orders received are Bellari (Rs 136.41 crore); Raichur (117.95 crore); and Hospet (79.5 crore).

The scope of work for Bellari consists of 281 km of new distribution network and 69,159 nos. of house service connections. For Raichur, it involves 528 km of new distribution network, two raw water pumping stations, and 37,117 nos. of house service connections. Hospet scope of work requires 204 km of new distribution network, rehabilitation of two water treatment plants of 18.6 and 4.54 MLD, and 42,705 nos. of house service connections.

SPML has to operate and maintain the projects for five years after completion.

With these orders and previous three cities -- Sindhanur, Gadag-Betagiri and Haveri, SPML Infra will be executing drinking water supply projects in six cities of Karnataka with a combined population of more than 12 lakh.