

SPML Infra Reports 30% Growth in Turnover for the Fiscal 2014-15

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SPML Infra Ltd has submitted to BSE a copy of Results Press Release for the period ended March 31, 2015 that the company has recorded Gross Revenue of Rs. 1360.59 crore, sustaining a year-on-year growth of 30.02%. The Profit after Tax (PAT) for the year ended March 2015 has increased to Rs. 13.76 crore from a profit of Rs. 4.82 crore in year ended March 2014.

The Company was successful in securing fresh orders worth Rs. 1830.60 crore in respect of EPC and O&M projects during the year, registering increase over the corresponding year of the previous fiscal. Major orders during the year were secured by the water segment.

The order inflow during the year is predominantly driven by orders received from our esteemed clients, UP Jal Nigam, Sardar Sarovar Nigam Limited and Karnataka Urban Infrastructure Development and Finance Corporation (KUIDFC) for infrastructure development for water supply and distribution management. The Order Book of the company stood at Rs. 5,200 crore as on March 31, 2015.

Mr. Rishabh Sethi, Chief Operating Officer, SPML Infra, commented, *"SPML Infra has been consistently growing over the years and has become a leader in Indian water sector. The long drawn experience and inherent capabilities has helped us grow faster than our competitors. SPML is currently providing drinking water facilities to over 40 million urban and rural population across several states of India and is well poised to capitalize on the upcoming business opportunities, particularly in the infrastructure development for water supply and distribution management, waste water treatment, and smart cities development. The Company is expanding its project execution capability and expects traction from these efforts to anticipate increased cash flow in fiscal 2016."*