

## **Om Metals, SPML Infra up 10-17%; to set up smart city in MP**

Jul 09, 2015, 01.44 PM IST | Source: Moneycontrol.com

Shares of OM Metals Infraprojects rallied 10 percent and SPML Infra surged 17.5 percent intraday Thursday after their joint venture bagged a contract to set up smart city in Madhya Pradesh.

"Om Metals and SPML Infra in joint venture have secured letter of intent from Vikram Udyogpuri (SPV of Madhya Pradesh government) for external and internal infra work relating to roads, lighting, water supply and other allied works on 1000 acre township," said the hydro mechanical engineering company in its filing. The contract is valued Rs 324.97 crore. Madhya Pradesh government had invited bids from private players to start the development of the main infrastructure for the state's first smart city Vikram Udyogpuri near Ujjain.

Posted by Sunil Shankar Matkar