

SPML Infra net profit jumps 185 per cent during 2014-15

Water infrastructure company SPML Infra Ltd has recorded a whopping 185 per cent jump in net profit (profit after tax, or PAT) even as gross revenue for financial year ended March 31, 2015 saw a more modest 30 per cent increase.

The Gurgaon-based company said its gross revenue grew to Rs 1360.59 crore during the year as against Rs 1046.44 crore during 2013-14. The profit after tax (PAT) rose to Rs 13.76 crore from Rs 4.82 crore in year ended March 2014.

However, the fourth quarter ended March 2015 net profit dipped 95.6 per cent to Rs 3.34 crore as against Rs 75.90 crore in previous year. Sales during the quarter rose 67.75 per cent to Rs 554.56

crore as against Rs 330.58 crore in the previous year.

The company said it was successful in securing fresh orders worth Rs 1830.60 crore in respect of EPC and O&M projects during the year. Major orders during the year were secured by the company's water segment.

The order inflow during the year was predominantly driven by contracts received in the municipal stream - UP Jal Nigam, Sardar Sarovar Nigam Limited and Karnataka Urban Infrastructure Development and Finance Corporation (KUIDFC) for infrastructure development for water supply and distribution management, said SPML Infra Ltd Chief Operating Officer Rishabh Sethi.

The order book of the company

stands at Rs 5,200 crore as on March 31, 2015.



“SPML is currently providing drinking water facilities to over 40 million urban and rural population across several states and is well poised to capitalize on the upcoming business opportunities, particularly in infrastructure development for water supply and distribution management, wastewater treatment and smart cities development. The company is expanding its project execution capability and expects traction from these efforts to anticipate increased cash flow in fiscal 2016”, Sethi added. **IWR**