

SPML Infra Net Profit Grow by 586% in Q1 of 2015-16

17 August 2015

SPML Infra Limited reported financial results for the first quarter of fiscal 2016. The company's net profit for the quarter increased to 586% at INR 63.8 million from the previous year first quarter of INR 9.3 million. The income from operations for the quarter grew 26% at INR 3,426 million against INR 2,712 million in the corresponding quarter of previous fiscal.

The company board in a meeting on Friday also approved the Consolidated Audited Financial Results for the year ended on 31st March 2015, declared that the company has recorded Gross Revenue of INR 17984.2 million, sustaining a year-on-year growth of 33.09%. The Profit after Tax (PAT) for the year ended March 2015 has increased to INR 9.5 million from a negative in year ended March 2014.

SPML Infra is the only Indian company that features in World's Top 50 Private Water & Wastewater Management Companies. With focus on development & management of Water Infrastructure, SPML ranked at 28th in 2015 as compared to 46th Rank in 2013.

During the Quarter, SPML Infra received the very first order to Develop Smart City on an area admeasuring 1100 acres, "Vikram Udyogpuri" in Ujjain, Madhya Pradesh under Delhi Mumbai Industrial Corridor (DMIC). Scope includes development of urban infrastructure including Water, Sewerage, Solid Waste, Roads, Power Transmission & Distribution, Gas Lines, Street Lightning, Security System, etc.

SPML Infra also received the prestigious Digitizing India Award 2015 under the category of Smart City Solutions Provider for developing & implementing Integrated Management Information System (IMIS) for water utilities.

Mr. Rishabh Sethi, Executive Director, SPML Infra, commented, "We are happy that SPML Infra is consistently delivering good results. With a number of water supply projects, we helped water utilities and municipalities to provide water to over 40 million urban and rural population across the country. Today, SPML is well poised to capitalize on the upcoming business opportunities, particularly in the infrastructure development for Smart Cities, National Mission for Clean Ganga, Water supply and Water Distribution Management and Wastewater Treatment. With the expansion in our project execution capability and new projects being added regularly, we anticipate healthy returns in fiscal 2016."
