

the resumption of a number of stalled mega-projects along with a range of previously announced or underway projects. Following an initiative of the Kuwaiti Government, Infrastructure Middle East IME 2015 which includes 6 GCC governmental summits, a trade exhibition and a technical conference will take place from the 26-28 April 2015 in Kuwait. The GCC Summits facilitate a market access or expansion as it offers an occasion of meeting decision makers from all GCC countries, invited by the involved Kuwaiti ministries.

## Wasser Berlin International 2015



**Berlin, Germany:** Wasser Berlin International 2015 is a trade fair and congress on water and wastewater covering the water cycle: from water catchment to purification, distribution, and wastewater disposal. Round about 600 German and foreign exhibitors present their technologies, services, and technical systems from fields of water management. Here, both member companies and partners of GWP will talk about their tasks, their work, and their responsibility in national and international projects. Peter Kostner of Münchner Stadtentwässerung and Head of the Regional Section Romania within GWP will be the host of the event. An overview over the current situation and the demand within the region is followed by talks of GWP members on water supply and wastewater disposal in south-west Kosovo and the state of capacity development in the model region South-East Europe.

## Dow reaches out to textile mills segment at Tirupur in India



**Tirupur, Tamil Nadu:** As a part of its objective to create awareness about how Dow's water treatment solutions, Dow Water and Process Solutions (DW&PS) organized a seminar, 'Water and Business Quality' for the textile industry addressing wastewater treatment recently at Tirupur. The seminar focused on wastewater compliance, increasing efficiency and saving energy. The event marked a successful outreach towards collaborating with end-user segments for DW&PS. The synergies were further enhanced with the partnership of Dow Microbial Control who presented innovations in hygiene fabric showcasing solutions their product, Silvadur. The DW&PS team from India was in attendance, along with the network partners for the region.

## FINANCE

### WABAG announces Q3 & 9M FY 15 results; board recommends bonus shares of 1:1; consolidated

**Chennai, India:** VA Tech WABAG Limited, a leading Multinational Company specialized in water and wastewater management today announced its financial results for the quarter and nine months ended 31st December, 2014. The consolidated sales for the nine months grew by 14% to Rs. 1,523 crores, aided by steady progress in the execution of different projects, due to the Company's impressive firm order backlog of over Rs. 5,280 crores. Key orders of large ticket sizes from India and MDU's like Philippines and Turkey helped the Company to garner order intake worth Rs. 665 crores during the quarter. On receipt of advances/ LCs/ Notice to Proceeds or achieving financial closure, Frame work contracts will form part of the Company's firm order book. Commenting on the results, Mr. Rajiv Mittal, Managing Director, VA TECH WABAG LIMITED said, "The Company has achieved good order intake during the quarter and the execution is also progressing well across various projects. Overseas MDU's like Turkey and Philippines have continued their impressive performances. I expect to see a faster turnaround in the business environment in India and I am optimistic of ending the year on a positive note. I am also happy that the Board has recommended a Bonus issue of 1:1 to increase the liquidity in the stock market and reward our shareholders."

### SPML Infra performance for the quarter ended December 31, 2014

**Gurgaon, India:** SPML Infra has recorded gross revenue of Rs. 295.99 crore, sustaining a quarter-on-quarter growth of 18.11%. The gross revenue for the nine months period ended December 31, 2014 stood at Rs. 806.03 crore, registering a year-on-year growth of 12.60%. The Company was successful in securing fresh orders worth Rs. 600 crore in respect of EPC and O&M projects during the quarter ended December 31, 2014, registering an impressive increase over the corresponding quarter of the previous year. Major orders during the quarter were secured by the water segment. On a cumulative basis, the order inflow in respect of EPC and O&M projects for the nine months period ended December 31, 2014 stood at Rs. 1,832 crore, recording a healthy growth over the previous year. The order book of the company stood at Rs. 6,300 crore as on December 31, 2014. The Profit after Tax (PAT) for the quarter ended December 2014 has increased to Rs. 7.56 crore from a loss of Rs. 55.78 crore in quarter ended December 2013. The Profit after Tax (PAT) for the nine months ended December 2014 has increased to Rs. 10.42 crore from a loss of Rs. 71.09 crore in nine months ended December 2013.

### IDEXX Laboratories reports fourth quarter results

**Westbrook, USA:** IDEXX Laboratories, Inc. has reported revenues for the fourth quarter of 2014 of USD 352 million. Continued strong normalized organic revenue growth 1,2 was offset in the quarter by a one-time USD 25 million reduction in US channel inventory related to the Company's transition to a fully-direct CAG Diagnostics sales strategy in the US and foreign exchange impacts from a stronger US dollar, resulting in a 1% reported revenue decline. Adjusting for one-time channel inventory reductions, the effect of foreign exchange rate changes, and revenue attributable to acquisitions, normalized organic revenue growth for the quarter was 9%, and 10% for the full year, supported by 11.5%