

What to watch: SPML Infra sails on order flows

10 March, 2014

The stock of SPML Infra, a construction company primarily in the water space, can see sustained action after it bagged two orders worth ₹721 crore. In the past seven order inflow totalled ₹3,295 crore, more than the ₹2,200-crore new order wins for FY13.

The first order ₹594 crore from Bhavnagar Irrigation Project Division, Gujarat for water supply infrastructure development.

While, ₹127 crore order from South Bihar Power Distribution Company for strengthening, improvement and augmentation of electricity distribution system in 11 towns in Bihar.

Chief Operating Officer Rishabh Sethi commented, "We are very happy that SPML Infra has become the only Indian water management company to be listed in world's top 50 private water management companies. Over the last three decades, we have executed almost 600 projects and contributed immensely towards the development of our country."