



SPML Infra hits 10% upper circuit

[Sharekhan] 10 Mar 2014 01:53 PM

Shares of SPML Infra hits 10% upper circuit at Rs 34.80 after the company said it received new orders worth Rs 721 crore.

SPML Infra said it has received two separate orders aggregating Rs 721 crore from Bhavnagar Irrigation Project Division in Gujarat and from South Bihar Power Distribution Company in Patna.

The order from Bhavnagar Irrigation Project Division in Gujarat, worth Rs 594 crore, is for Water Supply Infrastructure development. The order from South Bihar Power Distribution Company, worth Rs 127 crore, is for strengthening, improvement and augmentation of electricity distribution system in 11 towns in Bihar, the company said in a statement.