



SPML Infra, HCC see buying interest; up 5-7% on new orders

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Shares of SPML Infra and Hindustan Construction Company (HCC) saw buying interest on Tuesday, up 5 percent and 6.5 percent intraday, respectively on getting new orders.

Infrastructure development company SPML has won new orders worth Rs 1232.3 crore from Uttar Pradesh Jal Nigam, Agra and Sardar Sarovar Narmada Nigam, Gandhinagar.

"The two orders received from UP Jal Nigam worth Rs 1,002.17 crore are for augmenting drinking water supply for Agra city with laying of 128 kilometers of water pipeline. The Rs 230.13 crore order from Sardar Sarovar Narmada Nigam is for infrastructure development for hydro generating units at Kutchh, Gujarat," the company elaborated in its filing.

Meanwhile, Mumbai-based HCC has received order worth Rs 811 crore for hydroelectric business, reports CNBC-TV18 quoting agencies.

At 11:46 hours IST, the scrip of SPML Infra rose 4.84 percent to Rs 65 and Hindustan Construction Company climbed 4.79 percent to Rs 40.45 on the Bombay Stock Exchange.