

SPML infra touches the roof on bagging two new orders worth Rs 721 crore

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SPML Infra is currently trading at its upper circuit limit of Rs. 34.80, up by 3.15 points or 9.95% from its previous closing of Rs. 31.65 on the BSE.

The scrip opened at Rs. 30.55 and has touched a high and low of Rs. 34.80 and Rs. 30.55 respectively. So far 1093 shares were traded on the counter.

The BSE group 'B' stock of face value Rs. 2 has touched a 52 week high of Rs. 52.85 on 03-Apr-2013 and a 52 week low of Rs. 22.00 on 06-Aug-2013.

Last one week high and low of the scrip stood at Rs. 34.80 and Rs. 25.65 respectively. The current market cap of the company is Rs. 127.54 crore.

The promoters holding in the company stood at 59.53% while Institutions and Non-Institutions held 0.04% and 40.44% respectively.

SPML infra, India's leading infrastructure development company has received two new orders worth Rs 721 crore from Bhavnagar Irrigation Project Division, Gujarat and from South Bihar Power Distribution Company, Patna.

The company has received first order worth Rs 594 crore from Bhavnagar Irrigation Project Division, Gujarat is for developing infrastructure for water supply to Bhavnagar. This project is part of Saurashtra-Narmada Avtaran Irrigation Yojana (Sauni Yojana) that has been initiated by the Govt, of Gujarat to divert excess over flowing flood water of Narmada River to allocated Saurashtra region. Excess over flowing flood water of Narmada River will be brought to Dholidhaja Dam near Surendra Nagar and will be distributed to 115 reservoirs of seven districts of Saurashtra through 1,115 km long four link canals benefitting 10,22,589 acres of land. The scope of this project includes laying of 40.75 kms MS Pipeline of 3000 mm diameters with plate thickness of 17.5 mm apart from 13,475 m³/hr Pumping Station at Chainage 30.9 Km. SPML will also be responsible for 66 KV outdoor type substations with all allied works and operations & maintenance for 10 years after the commissioning.

The company has received second order worth Rs 127 crore from South Bihar Power Distribution Company, Patna under the R-APDRP (Part-B) Scheme is for survey, network design, installation, erection, testing, commissioning including performance test of all the equipment supplied under the supply contract for strengthening, improvement and augmentation of electricity distribution system in 11 towns.

SPML Infra is a single source solution provider for various multi-disciplinary engineering and infrastructure services from conceptualization to maintenance in water, power, environment and infrastructure projects.

