

SPML Infra bags two new projects worth Rs 721 cr

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Infrastructure giant, SPML Infra today said that the company has received two new orders worth Rs 721 crore from Bhavnagar Irrigation Project Division, Gujarat and from South Bihar Power Distribution Company Ltd., Patna. "The company has received first order worth Rs 594 crore from Bhavnagar Irrigation Project Division Gujarat is for developing infrastructure for water supply to Bhavnagar," the company said in the filing to the Bombay Stock Exchange.

The other project worth Rs 127 crore is from South Bihar Power Distribution Company, Patna for survey, network design, installation, erection, testing, commissioning including performance test of all the equipment supplied under the supply contract for strengthening, improvement and augmentation of electricity distribution system in 11 towns.

Commenting on the development, SPML Infra, Chief Operating Officer, Rishabh Sethi said, "We are very happy that SPML Infra has become the only Indian water management company to be listed in world's top 50 private water management companies.

Over the last three decades, we have executed almost 600 projects and contributed immensely towards the development of our country. We are already developing water infrastructures in Saurashtra region of Gujarat and this new order is a result of our excellent works in the state."