



INFRA OUTLOOK 2015

India's infrastructure sector is poised to grow at 7-8 per cent next year following the forward looking plans and policies of the new government. The strong mandate will stimulate economic growth, positive surge by implementing desired policies, removal of barriers to foreign investment and other initiatives being taken that will boost infrastructure development and the outlook for the sector appears positive. The new government is expected to go intensely on implementing infra blueprint seen in the development of China.

The new government tends to put its primary focus on infrastructure development and may continue with the estimated \$1 trillion spent on infrastructure till 2017 as per Twelfth Five Year Plan. India's rate of urbanisation is high and the ambitious 100 smart cities project is about to take off that will require a number of infrastructure planning and development efforts.



- **Sushil Sethi**, *Managing Director, SPML Infra Limited*

The sector did lag behind due to delay in land acquisitions and environment clearances. Political blockage, heavy interest, cost burden and working capital crisis added to the woes of infrastructure companies but with the change of guard at the Centre things are looking up. The sector is ramping up and scenario is changing; and we believe that the scenario will change in the coming year with the new government policies and plan for economic growth and long term investment. Wait and watch for the fruits of the changes but the environment is definitely positive for our sector. Leading two organisations which are poised at the threshold of their growth curve is an exciting proposition. The future of the sector is bright and so is the future of Synefra and Aspen.



- **JR Tanti**, *Managing Director, Aspen Infrastructure Ltd*

India's infrastructure sector has suffered due to dull macroeconomic conditions and delay in key policy related decisions. This situation is however will start to change 2015 onwards with the focus of the new government on logistics infrastructure creation. We expect the sector to register double digit rate in 2015 on the back of government plans to invest on infrastructure over the five years to 2017. We are hopeful that the government's intent to boost PPP in infrastructure sector to build new ports, enhance connectivity of existing ports, dedicated freight corridor, multi-modal transportation system, high speed trains will boost the sector in the coming year.

- **Chander Agarwal**, *Joint Managing Director, TCI*

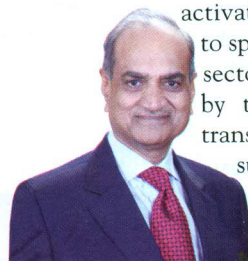


Between RBI's policies that are being put in place to turnaround the economy and a strong government that is making grass root level changes, there will be renewed interest in the infrastructure sector. Other measures that are on the new Government's agenda are creating a business friendly environment and kick starting the infrastructure sector. A number of policy reforms are expected in the coming months to provide the required impetus to the sector. We have already seen efforts to restart the stalled projects, an attempt to provide better power supply, open arms to foreign investment and the announcement of the target-based monthly monitoring of projects.

- **Arun Chandran**, *Managing Director – SynergiZ Global Services Private Limited & Project Director (Parsons Brinckerhoff), L&T Hyderabad Metro Rail*



With strong government emphasis on infrastructure development, the outlook for the sector appears to be quite optimistic in 2015. The sector has gained a lot of thrust and we are seeing momentum towards growth. The proposed smart cities, enhanced metro rail connectivity, river interconnection, cleaning of rivers and increased focus on solar power is expected to give a boost to infra development in India. Further, reports of activation of stuck infra projects would also lead to speedy progress and development of infra sector. Moreover, the anticipated big spend by the government is also expected to translate into enormous opportunities for sub-sectors like T&D, Water & Railways.



- **Ramesh Chandak**, *Managing Director & CEO, KEC International Limited*