

## **SPML Infra hits 52-week high on new orders, fund raising plan**

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SPML Infra has won new orders worth Rs 267 crore from Karnataka Urban Infrastructure Development and Finance Corporation (KUIDFC) for 24X7 water supply system for three cities, Sindhanur, Gadag-Betageri and Haveri. Further, it also plans to raise funds worth Rs 75 crore through qualified institutional placements (QIP). The board has decided to call for Extra Ordinary General Meeting (EGM) on 6th January 2015 seeking shareholders approval to authorize the board of directors to raise funds through QIP route for an amount not exceeding Rs 75 crore.