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SPML eyes order inflows of Rs 2000-2500 cr for full year Rishabh Sethi, ED, SPML expects the company's order book to stand at Rs 6,300 crore after Q2.



SPML Infra Ltd has won three orders worth Rs 1,232.3 crore from UP Jal Nigam, Agra and Sardar Sarovar Narmada Nigam. Rishabh Sethi, ED, SPML expects the company's order book to stand at Rs 6,300 crore after Q2. Order inflows are anticipated to stand at Rs 2,000-2,500 for the full year. In addition, revenue growth will be seen in second half of FY15, he says in an interview with CNBC-TV18's Ekta Batra and Reema Tendulkar.

Below is the verbatim transcript of interview:

Q: You have one order in excess of Rs 1,200 crore, can you give us some details on this order? What would the margins be and post this order what would the order book stand at?

A: SPML has won three orders totalling about Rs 1,230 crore. Two of these orders are from Uttar Pradesh Jal Nigam for providing Ganga water to Agra. This is a very prestigious project which is to be completed in next 24 months and the total order value of that is about Rs 800-900 crore. The other order that we have won is Sardar Sarovar Narmada Nigam Ltd is to set up three hydropower plants on the Kutch branch canal.

Q: When would execution start for you on these projects?

A: The mobilisation has already started but we expect the billing to show up from Q4 of this year and would go on until about 18 months to over 21 months in these projects. For full interview, watch the video