

SPML Infra hits the roof on new order win

SPML Infra was locked at 5% upper circuit at Rs 65.10 at 15:05 IST on BSE after the company said it has received new orders worth Rs 1232.30 crore.

The announcement was made during market hours today, 2 September 2014.

Meanwhile, the BSE Sensex was up 178.68 points, or 0.67%, to 27,046.23

On BSE, so far 1,680 shares were traded in the counter with pending buy orders of 19,084 shares at upper circuit. The scrip has an average volume of 540 shares in the past two weeks.

The stock hit a high of Rs 65.10 and low of Rs 63 so far during the day.

SPML Infra won new orders worth Rs 1232.30 crore from Uttar Pradesh Jal Nigam, Agra and Sardar Sarovar Narmada Nigam, Gandhinagar. The two orders (5B and 5C) received from UP Jal Nigam worth Rs 1002.17 crore are for augmenting drinking water supply for Agra city with laying of 128 kilometers of water pipeline. The Rs 230.13 crore order from Sardar Sarovar Narmada Nigam, Gandhinagar is for infrastructure development for hydro generating units at Kutchh, Gujarat.

SPML Infra is an infrastructure development company implementing projects in water supply and management, wastewater treatment and reuse, sewer-line rehabilitation and power (RE) development, transmission and distribution in India.