

SPML Infra Secures New Orders worth Rs. 1802.10 Crores

Posted On: **2013-08-28 10:22:28**

SPML Infra Ltd. has won new orders worth Rs.1802.10 Crores from South Bihar Power Distribution Company Ltd. (SBPDCL), Bihar and Public Health Engineering Department (PHED) of Rajasthan. The two orders received from SBPDCL worth Rs. 1000 Crores are for the rural electrification projects in Patna and Gaya districts under Rajiv Gandhi Grameen Vidhyutikaran Yojana. The three orders combined to Rs.802.10 Crores are received from PHED, Kota, Ajmer and Bharatpur for water supply schemes benefitting more than 445 villages and their dhanies in Ajmer, Bharatpur and Jhalawar districts. Millions of people of these districts will be benefitted with drinking water facility once these projects are completed. SPML will also be responsible for the operations & maintenance of these water infrastructure projects for a decade after the commissioning.

Rural electrification work in Patna district involves construction, erection, testing and commissioning of new 33 &11 Kv Sub-Stations, augmentation of 33 &11Kvexisting Sub-Stations, 7,246 kilometers long 33 Kv and 11 Kv new transmission lines, reconductoring of 56,164 kilometers of 33 kv lines, 5,309 kilometers of LT lines, and providing BPL service connections to almost 4 lac consumers.

Rural electrification work in Gaya district involves construction, erection, testing and commissioning of new 33 &11 Kv Sub-Stations, augmentation of 33 &11Kvexisting Sub-Stations,6,183 kilometers long 33 Kv and 11 Kv new transmission lines, reconductoring of 57,733 kilometers of 33 kv lines, 6,058 kilometers of LT lines, and providing BPL service connections to almost 3 lac consumers.

The scope of work for Rs. 308.59 Crore Gagreen Water Supply Project in district Jhalawar involves construction and commissioning of intake pumping stations, raw water mains, water treatment plant, clear water reservoir, elevated service reservoirs, cluster distribution and village distribution system with associated civil, electrical and mechanical works with PLC & SCADA on single responsibility turnkey basis to be completed in 36 months with 10 years of operation& maintenance.

The Rs. 247.81 Crore order from PHED, Ajmer is for regional water supply scheme for 199 villages and their habitants of Jawaja Panchayat Samiti in Beawar tehsil of Ajmer district. This project is on designbuild-operate basis to be completed in 36 months with 9 years of operation & maintenance post commissioning.

The Rs.245.70 Crore project has come from PHED, Bharatpur for development of regional water supply infrastructure for 246 villages and their NRVs & dhanies of Kaman & Pahari tehsils of district Bharatpur under Chlorination disinfection by-products (CDBP) water supply scheme. The time line of this single responsibility turnkey basis project is 30 months and SPML will be responsible for its operation & maintenance for 10 years after the commissioning.

Mr. Rishabh Sethi, Executive Director, SPML Infra, commented, "The latest awarded projects to SPML from our esteemed clients are a testimony of our expertise in strong and sustainable infrastructure development for rural electrification and water supply schemes in both urban and rural areas. Over the last three decades, we have executed a number of rural electrification projects and contributed immensely towards the development of the state by illuminating lives of millions of people in the rural heartland of Bihar. Water management is our

core competency and we are implementing several water supply projects in Rajasthan. The three new orders from PHED will further boost our efforts in providing drinking water to a large population of Rajasthan. SPML is currently working towards this goal with water supply projects in almost all the districts in Rajasthan. SPML is an organization that looks at the best practices in design-build-operate in a large variety of projects and these orders of over Rs. 1800 Crores are really big achievements for us. Within this financial year 2013-14, we have received new orders worth Rs. 2,886 Crores till date and hope to add more in the coming months. We are very happy that with these orders, SPML's order book position has crossed Rs. 6000 Crores mark that gives us the revenue visibility for next 3 years."

Shares of SPML Infra Ltd was last trading in BSE at Rs.29.40, up by Rs.0.10 or 0.34%. The stock hit an intraday high of Rs.29.40 and low of Rs.29.40.

The total traded quantity was 1656 compared to 2 week average of 1213.

Source: **Equity Bulls**