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SPML Infra in jubilant mood on securing orders worth Rs 719.87 crore

SPML Infra is currently trading at Rs. 63.50, up by 5.60 points or 9.67% from its previous closing of Rs. 57.90 on the BSE.

The scrip opened at Rs. 58.15 and has touched a high and low of Rs. 65.65 and Rs. 58.15 respectively. So far 15081 shares were traded on the counter.

The BSE group 'B' stock of face value Rs. 2 has touched a 52 week high of Rs. 145.95 on 21-Sep-2011 and a 52 week low of Rs. 56.60 on 12-Sep-2012.

Last one week high and low of the scrip stood at Rs. 68.00 and Rs. 56.60 respectively. The current market cap of the company is Rs. 233.10 crore.

The promoters holding in the company stood at 58.55% while Institutions and Non-Institutions held 8.71% and 32.74% respectively. SPML Infra has received two orders aggregating worth Rs 719.87 crore. The company has received first order from Delhi Jal Board, New Delhi. It is the Pilot Project worth Rs 519.07 crore for improving efficiency of water distribution network under Malviya Nagar UGR command area, with operation & maintenance for 12 years, in consortium, vide their letter dated August 13, 2012.

The second order worth Rs 200.80 crore is for improvement in service level for water supply in Mehrauli Project Area and Vasant Vihar Project Area, with operation & maintenance for 8/10 years, in consortium, vide their letter dated August 13, 2012.

SPML Infra is a single source solution provider for various multi disciplinary engineering and infrastructure services from conceptualization to maintenance in water, power, environment and infrastructure projects.