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NEWS & VIEWS

SPML Infra wins \$78m of water contracts

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Indian builder SPML Infra has won INR 4.2bn (\$78m) of water infrastructure contracts in the country's Rajasthan region.

According to *Bloomberg*, the company will commission, maintain and operate the water supply projects being developed in the cities of Pokharan, Balotra and Siwana for ten years.

SPML Infra's stock has jumped 18 per cent to the highest it has been since 17 August in Mumbai trading on the news.

It traded at INR73, up 14 per cent at 3.20pm local time, the newswire said.