

SPML Infra bags orders worth Rs 7.20 bn

Source: IRIS (18-SEP-12)

SPML Infra, the infrastructure development company, announced Tuesday the company has received two orders worth Rs 7.20 billion from Delhi Jal Board, New Delhi.

The first order is for pilot project for improving efficiency of water distribution network under Malviya Nagar UGR command area, with operation and maintenance for 12 years, in consortium for a value of Rs 5.19 billion.

The second order is for improvement in service level for water supply in mehrauli project area and Vasant Vihar project area, with operation and maintenance for 8/10 years, in consortium for a value of Rs 2.01 billion.



Shares of the company gained Rs 5.5, or 9.5%, to trade at Rs 63.40. The total volume of shares traded was 14,883 at the BSE (11.16 a.m., Tuesday).