

SPML Infra rallied 17% on securing orders worth Rs 418 crore

(18-Sep-2012)

On Monday, SPML infra rallied 11% intraday as company has recieved 2 orders of Rs.418 crore from Public Health Engineering Department, Rajasthan.

These orders worth Rs.230.98 crore and Rs.187.01 crore are of the infrastructure development for water supply to the cities of pokharan-bhalotra-siwana in Rajasthan.

This was the third order for the company in 2012. First order worth Rs 325 crore was received in July and Rs 720 crore orders last week.

At 12:00 pm, Shares of SPML infra were trading up 17.04% to Rs.73.50 with volume of 16.173 equity shares on BSE. It touched the intraday high of Rs.75.35 and intraday low of Rs.62.80.