

Sep 18, 2012

SPML Infra receives orders worth Rs.720 Crores from Delhi Jal Board

SPML Infra Ltd has received two orders from Delhi Jal Board, New Delhi. The company is awarded pilot project for improving efficiency of water distribution network under Malviya Nagar UGR command area, with Operation & Maintenance for 12 years, in Consortium, vide their letter dated August 13, 2012, for a value of Rs. 519.07 Crores.

The company also received order for improvement in Service Level for Water Supply in Mehrauli Project Area and Vasant Vihar Project Area, with Operation & Maintenance for 8/10 years, in Consortium, vide their letter dated August 13, 2012, for a value of Rs. 200.80 Crores.

The SPML Infra Ltd stock was trading at Rs.62.50, up by Rs.4.60 or 7.94%. The stock hit an intraday high of Rs.65.65 and low of Rs.58.15.

The total traded quantity was 18243 compared to 2 week average of 2847.