
SPML Infra - Financial Results Declares Profit of INR 431.16 Million

Kolkata, May 23, 2018

The leading infrastructure development Company, SPML Infra Limited (SPML Infra; NSE: SPMLINFRA; BSE: 500402), declared the financial results for quarter and the financial year ended March 31, 2018. The Company's board in the meeting held today has approved the Standalone Audited Financial Results for the quarter and the financial year ended 31st March 2018, and declared that the Company has recorded gross revenue of INR 14,117.11 million. The Profit After Tax (PAT) for the year rises to INR 431.16 million.

Financial Highlights of the Financial Year 2017-18:

- ✓ Standalone EBITDA for FY 18 at INR 2,581.9 million against INR 2,143.18 million in FY 17
- ✓ Standalone FY 18 Net Profit up at INR 431.1 million against INR 14.4 million in FY 17
- ✓ Reduction in administrative & other expenses from INR 1,226.4 million in 2016-17 to INR 762.8 million in 2017-18

- ✓ **Successfully implemented S4A Scheme**
INR 5,469.2 Million debt has been restructured under S4A Scheme by a consortium of banks for repayment from 2023 onward for the next five years. The moratorium on the interest for the first five years will make it possible for the Company to strengthen its working capital management and larger cash flows will make it possible for SPML Infra to complete projects within time and budgeted cost.

Mr. Subhash Sethi, Chairman, SPML Infra commented, *“Our journey to provide sustainable infrastructure with profitable growth continues to be our focus with consolidation of finances and optimization of resources. Our concentrated efforts and measures have helped us in focusing on timely execution of projects. We completed a prestigious project for drinking water supply and irrigation in Gujarat, which was inaugurated by The Hon'ble Prime Minister of India. Our expertise and proven track record of developing robust water infrastructure and providing drinking water facilities to over 40 million Indian population has made SPML Infra among the world's top 50 water companies. We are working with renewed focus and energy to improve our performance for delivering better services to our esteemed clients.*

SPML Infra is currently executing about 40 water supply and power transmission and distribution projects and we are confident of delivering these projects on time. Our focus on bottom-line, market share growth, major cost reduction initiatives and efficiency improvements have been significantly enhanced and accelerated in the last few months and we are confident that these initiatives will help us to present significant improvement of our financials in the coming year.”

About SPML Infra Ltd.:

SPML Infra is a leading infrastructure development company of India. With over three decades of experience, it has executed more than 600 projects and created significant value for the country that has touched the lives of millions of people; be it provision of drinking water, improved sewerage facilities, better municipal waste management, and lighting up homes. Currently SPML Infra is developing infrastructure projects worth USD 1 billion and provides drinking water facilities to more than 40 Mn Indian populations through various projects. It is also featured amongst World's Top 50 Private Water Companies as per the global research by Global Water Intelligence, London. SPML Infra also features among the 1000 High Growth Companies in Asia-Pacific region, as per Financial Times, London.