

**SPML INFRA LIMITED**

Registered Office: F-27/2, Okhla Industrial Area, Phase- II, New Delhi- 110020

Tel: +91-0124-3944555; Fax- +91-0124-3983201

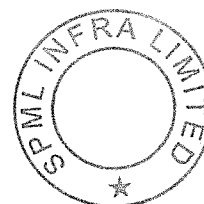
Website: www.spml.co.in; Email: info@spml.co.in

CIN: L40106DL1981PLCO12228

**Statement of Standalone Unaudited Financial Results for the Quarter and Nine Months ended 31.12.2018**

(Rs. in Lakhs)

Particulars	3 months ended	3 months ended	3 months ended	9 months ended	9 months ended	Year ended
	31/12/2018	30/09/2018	31/12/2017	31/12/2018	31/12/2017	31/03/2018
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1. Revenue</b>						
a. Net Sales/ Income from Operations	34,480.17	40,052.29	34,408.42	107,242.08	86,641.57	135,592.55
b. Other Income	715.69	1,394.43	541.27	2,882.09	2,574.79	5,578.56
<b>Total Income</b>	<b>35,195.86</b>	<b>41,446.72</b>	<b>34,949.69</b>	<b>110,124.17</b>	<b>89,216.36</b>	<b>141,171.11</b>
<b>2. Expenses</b>						
a. Materials consumed and direct expenses	16,457.59	27,391.31	11,922.89	65,406.36	46,412.46	79,146.87
b. Purchase of Traded Goods	10,752.55	5,952.15	12,724.11	20,689.04	16,162.75	23,785.55
c. Changes in Work in Progress and Traded goods	-	-	-	-	-	-
d. Employee Benefit Expenses	1,203.48	1,388.59	1,125.50	3,754.60	3,453.23	4,791.39
e. Depreciation and Amortization expenses	130.63	140.79	193.64	423.99	578.73	765.56
f. Other Expenses	1,861.98	971.21	1,584.89	4,052.54	4,332.64	7,627.91
g. Finance Cost	3,421.28	3,872.87	6,525.35	11,157.84	15,580.46	19,557.12
<b>Total Expenses</b>	<b>33,827.51</b>	<b>39,716.92</b>	<b>34,076.38</b>	<b>105,484.37</b>	<b>86,520.27</b>	<b>135,674.40</b>
<b>3. Profit before Tax (1-2)</b>	<b>1,368.35</b>	<b>1,729.80</b>	<b>873.31</b>	<b>4,639.80</b>	<b>2,696.09</b>	<b>5,496.71</b>
<b>4. Tax Expense</b>						
a. Current tax	299.85	387.87	139.23	1016.73	575.39	993.19
b. Deferred Tax	10.09	-47.99	(108.91)	-54.84	(239.37)	191.88
<b>Total Tax Expenses</b>	<b>309.94</b>	<b>339.88</b>	<b>30.32</b>	<b>961.89</b>	<b>336.02</b>	<b>1,185.08</b>
<b>5. Net Profit after Tax (3-4)</b>	<b>1,058.41</b>	<b>1,389.92</b>	<b>842.99</b>	<b>3,677.91</b>	<b>2,360.07</b>	<b>4,311.63</b>
<b>6. Other comprehensive income/ (expenses) (net of tax) not to be reclassified to statement of Profit or Loss in subsequent periods</b>						
Remeasurement of Post Employment Defined Benefit obligation	32.60	6.75	(3.40)	46.11	(7.57)	74.64
<b>7. Total Comprehensive Income for the period</b>	<b>1,091.01</b>	<b>1,396.67</b>	<b>839.59</b>	<b>3,724.02</b>	<b>2,352.50</b>	<b>4,386.27</b>
<b>8. Paid-up equity share capital - (of Rs. 2/- each)</b>	<b>819.45</b>	<b>819.45</b>	<b>819.45</b>	<b>819.45</b>	<b>819.45</b>	<b>819.45</b>
<b>9. Other Equity</b>						<b>42,743.22</b>
<b>10. Earnings per equity share (nominal value of equity share Rs. 2 each)</b>						
Basic & Diluted (in `)	2.89	3.79	2.29	10.04	6.42	11.76
(not annualized)						
<i>(see accompanying notes to Financial Results)</i>						



For SPML Infra Limited

*Sushil Kumar Sethi*

Sushil Kumar Sethi  
Managing Director  
DIN: 00062927

Dated: 08/02/2019  
Place: Gurgaon

**Notes:-**

1. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 8th February 2019.

2. The Statutory Auditors have expressed their inability to comment upon the recoverability/ realisability of certain trade receivables and inventories amounting to Rs.3,402.74 lakhs and Rs.1,040.62 lakhs respectively, in respect of certain contracts with customers, which are under arbitration / dispute. The management, based on the facts of the cases is confident to recover / realize the above amounts. Pursuant to adoption of IND AS following the expected credit loss model, Rs.7,795.28 lakhs have been provided in earlier year out of the gross debtors of Rs.11,198.02 lakhs which are under arbitration/dispute and were a subject matter of the auditors' qualification as at March 31, 2018 as well as at September 30, 2018.

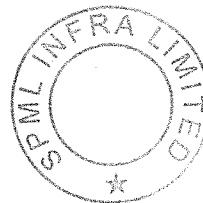
3. The Statutory Auditors have drawn attention to the recovery of trade and other receivables of Rs.26,447.83 lakhs and recognition of interest income of Rs.369.28 lakhs during the quarter ended 31st December 2018 (Rs.357.45 lakhs during quarter ended 31st December 2017) arising out of arbitration awards pronounced in favour of the Company. Against these awards, the customers have preferred appeals in the jurisdictional courts and the legal proceedings are going on. Pending the outcome of the said legal proceedings, the above amounts are being carried forward as receivable as the management believes that the final outcome of the appeals would be in favor of the Company based on the facts of the respective cases and is confident to recover the aforesaid claims in full.

4. No provision for interest on account of YTM amounting to Rs.3,529.50 Lakhs has been made on Optionally Convertible Debentures (OCDs) issued to Lenders under SPML S4A Scheme, as the same is not payable until maturity of such OCDs.

5. There was no exceptional item during the quarter ended December 31, 2018.

6. Previous period's figures have been regrouped /rearranged wherever considered necessary.

Dated: 08/02/2019  
Place: Gurgaon



For SPML Infra Limited

A handwritten signature in black ink, appearing to read "Sushil Kumar Sethi".

Sushil Kumar Sethi  
Managing Director  
DIN: 00062927

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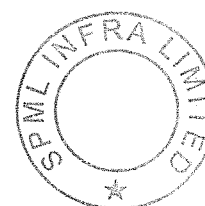
**Unaudited Segment - wise Revenue, Results, Assets and Liabilities for Quarter and Nine Months ended 31 December 2018**

(Rs. in Lakhs)

S. No.	PARTICULARS	3 months ended	3 months ended	3 months ended	9 months ended	9 months ended	Year ended
		31/12/2018	30/09/2018	31/12/2017	31/12/2018	31/12/2017	31/03/2018
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	<b>Segment revenue (gross)</b>						
	a) Construction	23,516.96	34,071.42	27,954.61	86,243.25	70,152.14	110,724.85
	b) Trading	10,963.21	5,980.87	6,453.81	20,998.83	16,489.43	24,867.70
	<b>Net sales/ Income from operations</b>	<b>34,480.17</b>	<b>40,052.29</b>	<b>34,408.42</b>	<b>107,242.08</b>	<b>86,641.57</b>	<b>135,592.55</b>
2	<b>Segment results (Profit / (Loss) before tax and interest)</b>						
	a) Construction	3,972.12	4,186.27	6,568.61	12,728.10	15,368.64	20,843.86
	b) Trading	134.42	28.72	285.38	233.56	325.55	1,082.15
	<b>Total</b>	<b>4,106.54</b>	<b>4,214.99</b>	<b>6,853.99</b>	<b>12,961.66</b>	<b>15,694.19</b>	<b>21,926.01</b>
	<b>Less / (Add)</b>						
	i Finance Expenses - Net	(2,705.59)	(2,478.43)	(2,851.79)	(8,275.75)	(13,005.67)	(16,354.66)
	ii Unallocable expenditure net of income						
	<b>Total profit before taxes (Including adjustments for comprehensive income)</b>	<b>1,400.95</b>	<b>1,736.57</b>	<b>4,002.20</b>	<b>4,685.91</b>	<b>2,688.52</b>	<b>5,571.35</b>
	Provision for taxation (Current tax, deferred tax, and adjustments on account of Previous years)	309.94	339.88	30.32	961.89	336.02	1,185.08
	<b>Profit after tax (Including adjustments for comprehensive income)</b>	<b>1,091.01</b>	<b>1,396.67</b>	<b>3,971.88</b>	<b>3,724.02</b>	<b>2,352.50</b>	<b>4,386.27</b>
3	<b>Segment Assets</b>						
	a) Construction	272,554.45	278,623.70	275,357.79	272,554.45	275,357.79	254,516.19
	b) Trading	9,960.64	5,494.58	4,391.88	9,960.64	4,391.88	14,886.14
	c) Unallocated	-	-	-	-	-	-
	<b>Total Segment Assets</b>	<b>282,515.09</b>	<b>284,118.28</b>	<b>279,749.67</b>	<b>282,515.09</b>	<b>279,749.67</b>	<b>269,402.33</b>
4	<b>Segment Liabilities</b>						
	a) Construction	211,119.29	220,255.11	208,756.16	211,119.29	208,756.16	199,004.72
	b) Trading	23,575.10	17,317.43	18,958.63	23,575.10	18,958.63	26,834.95
	c) Unallocated	-	-	-	-	-	-
	<b>Total Segment Liabilities</b>	<b>234,694.39</b>	<b>237,572.54</b>	<b>227,714.79</b>	<b>234,694.39</b>	<b>227,714.79</b>	<b>225,839.67</b>

Dated: 08/02/2019

Place : Gurgaon



For SPML Infra Limited

*Sushil Kumar Sethi*

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Managing Director  
DIN: 00062927