

SPML INFRA LIMITED

Regd. Office: F-27/2, Okhla Industrial Area, Phase-II, New Delhi-110020
Statement of Unaudited Financial Results for the Quarter ended September 30, 2015

Web: www.spml.co.in; email: info@spml.co.in; Ph: +91-124-3944555; Fax: +91-124-3983201; CIN: L40106DL1981PLC012228

(Rs. In Lakhs except per share value)

Sl. No.	PARTICULARS	3 Months Ended	Corresponding 3	Preceding 3	6 Months Ended		Year Ended
		September 30, 2015	Months Ended September 30, 2014	Months Ended June 30, 2015	September 30, 2015	September 30, 2014	March 31, 2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
PART - 1							
1	Income from Operations						
a	Net Sales / Income from Operations	28,097	23,877	34,259	62,356	51,004	136,059
b	Other Operating Income	221	420	249	470	780	1,639
	Total Income from Operations (Net)	28,318	24,297	34,508	62,826	51,784	137,698
2	Expenditure :						
a	Materials Consumed & Direct Expenses	21,862	18,074	27,430	49,292	40,467	112,504
b	Purchase of traded goods	-	-	-	-	-	-
c	Change in Work in Progress & traded goods	(38)	63	298	260	67	271
d	Employee Benefit Expenses	1,348	1,165	1,385	2,733	2,391	4,996
e	Depreciation and Amortisation Expenses	296	347	312	608	670	1,303
f	Other Expenditure	1,371	1,025	1,469	2,840	1,988	6,538
	Total Expenses	24,840	20,674	30,894	55,734	45,583	125,612
3	Profit from Operation before Other Income, Finance Cost , Exceptional Items and tax (1-2)	3,478	3,623	3,614	7,092	6,201	12,086
4	Other Income	1,296	866	1,549	2,845	2,402	6,860
5	Profit before Finance Cost , Exceptional Items and tax (3+4)	4,774	4,489	5,163	9,937	8,603	18,946
6	Finance Cost	4,375	4,344	4,366	8,741	8,397	17,212
7	Profit after finance cost but before Exceptional Items and tax (5-6)	400	145	797	1,197	206	1,734
8	Exceptional Items	-	-	-	-	-	-
9	Profit Before Tax (7+8)	400	145	797	1,197	206	1,734
10	Tax Expenses(including deferred tax)	96	(48)	159	255	(80)	358
11	Net Profit after Tax (9-10)	304	193	638	942	286	1,376
12	Paid-up Equity Share Capital (Face value per Share Rs.2)	733	733	733	733	733	733
13	Reserves Excluding Revaluation Reserve	NA	NA	NA	NA	NA	45,668
14	Earnings Per Share (EPS) (Nominal value per equity share Rs. 2 each) Basic & diluted (in Rs.)	0.83*	0.53*	1.74*	2.57*	0.78*	3.75
	* not annualised						
Sl. No.	PARTICULARS	As on (30/09/2015)	As on (30/09/2014)	As on (30/06/2015)	As on (30/09/2015)	As on (30/09/2014)	As on (31/03/2015)
Part - 2							
A	PARTICULARS OF SHARE HOLDING						
1	Public Shareholding :						
	- No. of Shares	14,774,191	14,833,791	14,774,191	14,774,191	14,833,791	14,774,191
	- Percentage of Shareholding	40.31	40.47	40.31	40.31	40.47	40.31
2	Promoters and Promoter Group Shareholding						
	(a) Pledged / Encumbered						
	- Number of Shares	9,107,000	Nil	9,107,000	9,107,000	Nil	8,000,000
	- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	41.63	Nil	41.64	41.63	Nil	36.57
	- Percentage of Shares (as a % of the total share capital of the company)	24.85	Nil	24.85	24.85	Nil	21.83
	(b) Non-encumbered						
	- Number of Shares	12,769,085	21,816,485	12,769,085	12,769,085.00	21,816,485	13,876,085
	- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	58.37	100.00	58.37	58.37	100.00	63.43
	- Percentage of shares (as a % of the total share capital of the company)	34.84	59.53	34.84	34.84	59.53	37.86
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter	Nil	Nil	Nil	Nil	Nil	Nil
	Received during the quarter	Nil	Nil	Nil	Nil	Nil	Nil
	Disposed during the quarter	Nil	Nil	Nil	Nil	Nil	Nil
	Remaining unresolved at end of the quarter	Nil	Nil	Nil	Nil	Nil	Nil

Date: 07/11/2015
Place: Gurgaon

For SPML Infra Limited


Rishabh Sethi
Executive Director
DIN No: 01396259

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Statement of Assets & Liabilities

(Rs. In Lakhs)

	PARTICULARS	As at 30.09.2015	As at 31.03.2015
A	EQUITY AND LIABILITIES		
1	SHAREHOLDERS' FUNDS :		
a	Share Capital	819	819
b	Reserves and Surplus	46,609	45,668
	Sub Total - Shareholders Fund	47,428	46,487
2	NON CURRENT LIABILITIES		
a	Long Term Borrowings	6,539	6,836
b	Deferred tax Liabilities (Net)	-	-
c	Other Long Term Liabilities	16,660	9,327
d	Long Term Provisions	397	356
	Sub Total - Non Current Liabilities	23,596	16,519
3	CURRENT LIABILITIES		
a	Short Term Borrowings	56,155	52,135
b	Trade Payables	62,483	61,946
c	Other Current Liabilities	23,099	36,431
d	Short Term Provisions	185	231
	Sub Total - Current Liabilities	141,922	150,743
	Total Equity and Liabilities	212,946	213,749
B	ASSETS		
1	NON CURRENT ASSETS		
a	Fixed Assets (Net) including Capital Work in Progress	6,291	6,816
b	Non Current investments	23,746	23,486
c	Long Term Loans & Advances	9,503	9,958
d	Trade Receivables	19,987	21,961
e	Other Non Current Assets	11,275	14,057
	Sub Total - Non Current Assets	70,802	76,278
2	CURRENT ASSETS		
a	Inventories	3,538	3,561
b	Trade Receivables	54,119	57,620
c	Current Investment	-	-
d	Cash and cash equivalents	10,936	8,853
e	Short Term Loans & Advances	16,461	14,654
f	Other Current Assets	57,090	52,783
	Sub Total - Current Assets	142,144	137,471
	TOTAL ASSETS	212,946	213,749

Date: 07/11/2015
Place: Gurgaon

For SPML Infra Limited



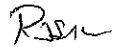
Rishabh Sethi
Executive Director
DIN No: 01396259

Notes:

- 1) The above unaudited financial results for the quarter ended on September 30, 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 7, 2015.
- 2) The Statutory auditors have expressed their inability to comment upon the recoverability/realisability of certain trade receivables, fixed assets(net), inventories amounting to Rs. 4,829.10 lakhs, Rs. 800.49 lakhs and Rs. 529.47 lakhs respectively, in respect of certain contracts with customers, which are under litigation / arbitration proceedings. The management, based on the facts of the cases is confident to recover / realize the above amounts.
- 3) The Statutory auditors have drawn attention to the recognition of income of Rs.15,543.40 lakhs in earlier years and interest of Rs. 4,467.76 lakhs (including Rs.558.82 lakhs during the half year) thereon arising out of arbitration awards pronounced in favour of the Company. Against these awards, the customers have preferred appeals in the jurisdictional courts and the legal proceedings are going on. Pending the outcome of the said legal proceedings, the above amounts are being carried forward as receivable as the management believes that the final outcome of the appeals would be in favor of the Company based on the facts of the respective cases and is confident to recover the aforesaid claims in full.
- 4) The Company is primarily engaged in the business of construction, which is as per Accounting Standard - 17 on "Segment Reporting" notified pursuant to Companies (Accounting Standard) Rules, 2006 (as amended) is considered to be the only reportable business segment. The Company is primarily operating in India which is considered as single geographical segment.
- 5) There were no exceptional/extraordinary items.
- 6) Previous period's figures have been regrouped / rearranged, wherever considered necessary.

Date: 07/11/2015
Place: Gurgaon

For SPML Infra Limited



Rishabh Sethi
Executive Director
DIN No: 01396259