

**SPML INFRA LIMITED**

Regd. Office: F-27/2, Okhla Industrial Area, Phase-II, New Delhi-110020

Web: www.spml.co.in; Email: info@spml.co.in; Ph.: +91-0124-3944555; Fax: +91-0124-3983201, CIN: L40106DL1981PLC012228

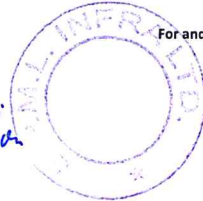
**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2016**

		(Rs. In Lacs except per share value)					
Sl. No.	PARTICULARS	For Quarter Ended			For Half Year Ended		For Year Ended
		September 30, 2016	June 30, 2016	September 30, 2015	September 30, 2016	September 30, 2015	March 31, 2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Income from Operations</b>						
a	Net Sales / Income from Operations	30,284	36,411	28,097	66,695	62,356	139,786
b	Other Operating Income	1,545	176	221	1,721	470	935
	<b>Total Income from Operations (Net)</b>	<b>31,829</b>	<b>36,587</b>	<b>28,318</b>	<b>68,416</b>	<b>62,826</b>	<b>140,721</b>
2	<b>Expenditure :</b>						
a	Materials Consumed & Direct Expenses	16,655	18,846	21,862	35,501	49,292	99,028
b	Purchase of Traded Goods	9,934	11,756	-	21,690	-	13,654
c	Change in Work in Progress & Traded Goods	(98)	(104)	(38)	(202)	260	275
d	Employee Benefit Expenses	1,277	1,318	1,348	2,594	2,733	5,309
e	Depreciation and Amortisation Expenses	267	264	296	531	608	1,195
f	Other Expenditure	1,234	1,010	1,371	2,244	2,840	6,099
	<b>Total Expenses</b>	<b>29,270</b>	<b>33,089</b>	<b>24,840</b>	<b>62,359</b>	<b>55,734</b>	<b>125,560</b>
3	<b>Profit from Operation Before Other Income, Finance Cost and Exceptional Items (1-2)</b>	<b>2,559</b>	<b>3,497</b>	<b>3,478</b>	<b>6,057</b>	<b>7,092</b>	<b>15,161</b>
4	Other Income	2,306	1,093	1,296	3,398	2,845	5,199
5	<b>Profit/(Loss) Before Finance Cost and Exceptional Items (3+4)</b>	<b>4,865</b>	<b>4,590</b>	<b>4,774</b>	<b>9,455</b>	<b>9,937</b>	<b>20,360</b>
6	Finance Costs	4,808	4,440	4,375	9,248	8,741	18,700
7	<b>Profit / (Loss) from Ordinary activities after Finance Costs but before Exceptional Items (5-6)</b>	<b>58</b>	<b>150</b>	<b>400</b>	<b>207</b>	<b>1,197</b>	<b>1,660</b>
8	Exceptional Items	-	-	-	-	-	-
9	<b>Profit/(Loss) from ordinary activities before Tax (7+8)</b>	<b>58</b>	<b>150</b>	<b>400</b>	<b>207</b>	<b>1,197</b>	<b>1,660</b>
10	Tax Expenses	10	33	96	42	255	354
11	<b>Net Profit/(Loss) from ordinary activities after Tax (9+10)</b>	<b>48</b>	<b>117</b>	<b>304</b>	<b>165</b>	<b>941</b>	<b>1,306</b>
12	Extraordinary items (net of tax expenses - Nil)	-	-	-	-	-	-
13	<b>Net profit / (Loss) for the period (11+12)</b>	<b>48</b>	<b>117</b>	<b>304</b>	<b>165</b>	<b>941</b>	<b>1,306</b>
14	Paid-up Equity Share Capital (Face value per Share Rs.2)	733	733	733	733	733	733
15	Reserves Excluding Revaluation Reserves	NA	NA	NA	NA	NA	46,974
16	Earnings Per Share (EPS) -Basis & Dilutes, before and after extraordinary items - (in Rs)	0.13*	0.32*	0.83*	0.45*	2.57*	3.56
	* not annualised						

Dated: November 11, 2016  
Place: Gurgaon

For and on behalf of Board of Directors

*Signed for Identification*



*Sushil Kumar Sethi*

Sushil Kumar Sethi  
Managing Director  
DIN : 00062927



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**Statement of Standalone Assets & Liabilities**

(Rs. In Lakhs)

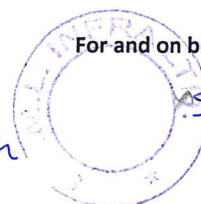
Sl No	PARTICULARS	As at September 30, 2016	As at March 31, 2016
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	<b>SHAREHOLDERS' FUNDS :</b>	819	819
a	Share Capital	47,139	46,974
b	Reserves and Surplus	47,958	47,793
	<b>Sub Total - Shareholders Fund</b>		
2	<b>NON CURRENT LIABILITIES</b>		
a	Long Term Borrowings	17,923	12,130
b	Deferred tax Liabilities (Net)	-	-
c	Other Long Term Liabilities	13,009	14,043
d	Long Term Provisions	416	384
	<b>Sub Total - Non Current Liabilities</b>	31,348	26,557
3	<b>CURRENT LIABILITIES</b>		
a	Short Term Borrowings	66,815	56,162
b	Trade Payables	63,989	70,075
c	Other Current Liabilities	19,376	18,888
d	Short Term Provisions	214	238
	<b>Sub Total - Current Liabilities</b>	150,394	145,363
	<b>Total Equity and Liabilities</b>	229,700	219,713
<b>B</b>	<b>ASSETS</b>		
1	<b>NON CURRENT ASSETS</b>		
a	Fixed Assets (Net) including Capital Work in Progress	5,444	5,863
b	Non Current investments	25,143	25,143
c	Long Term Loans & Advances	10,598	9,532
d	Trade Receivables	23,447	17,650
e	Other Non Current Assets	12,000	10,368
	<b>Sub Total - Non Current Assets</b>	76,632	68,556
2	<b>CURRENT ASSETS</b>		
a	Current Investment	-	-
b	Inventories	4,722	3,984
c	Trade Receivables	52,682	61,821
d	Cash and cash equivalents	7,387	9,078
e	Short Term Loans & Advances	18,862	17,712
f	Other Current Assets	69,415	58,562
	<b>Sub Total - Current Assets</b>	153,068	151,157
	<b>TOTAL ASSETS</b>	229,700	219,713

Dated: November 11, 2016

Place: Gurgaon

For and on behalf of Board of Directors

*Signature for Identification*



*Sushil Sethi*  
Sushil Kumar Sethi  
Managing Director  
DIN : 00062927

**SPML INFRA LIMITED**

**STANDALONE - SEGMENT REPORTING**

(Rs. In lakhs)

Sl.No.	Particulars	Quarter Ended			Half Year Ended		Year Ended March 31, 2016
		September 30, 2016	June 30, 2016	September 30, 2015	September 30, 2016	September 30, 2015	
1	<b>Segment Revenue</b>						
	Construction	21,830	24,755	28,318	46,584	62,826	126,963
	Trading	9,999	11,832	-	21,831	-	13,758
	<b>Total revenue</b>	<b>31,829</b>	<b>36,587</b>	<b>28,318</b>	<b>68,416</b>	<b>62,826</b>	<b>140,721</b>
2	<b>Segment results</b>						
	<b>Profit/(loss) before Interest and taxes</b>						
	Construction	4,640	3,742	4,774	8,382	9,937	16,930
	Trading	65	76	-	141	-	104
	<b>Total</b>	<b>4,705</b>	<b>3,819</b>	<b>4,774</b>	<b>8,523</b>	<b>9,937</b>	<b>17,034</b>
	<b>Less :</b>						
	Finance Cost	4,808	4,440	4,375	9,248	8,741	18,700
	Unallocated Income (net of unallocable Expenses)	(161)	(771)	-	(932)	-	(3,326)
	<b>Net profit before Taxes</b>	<b>58</b>	<b>150</b>	<b>400</b>	<b>207</b>	<b>1,197</b>	<b>1,660</b>
3	<b>Segment assets</b>						
	Construction	163,957	174,011	219,713	163,957	219,713	157,501
	Trading	3,829	12,257	-	3,829	-	2,797
	<b>Total Segment Assets</b>	<b>167,786</b>	<b>186,268</b>	<b>219,713</b>	<b>167,786</b>	<b>219,713</b>	<b>160,299</b>
	Unallocated assets	61,915	61,602	-	61,915	-	59,414
	<b>Total assets</b>	<b>229,700</b>	<b>247,871</b>	<b>219,713</b>	<b>229,700</b>	<b>219,713</b>	<b>219,712</b>
4	<b>Segment liabilities</b>						
	Construction	56,628	80,895	171,919	56,628	171,919	69,717
	Trading	15,931	21,818	-	15,931	-	9,765
	<b>Total Segment Liabilities</b>	<b>72,559</b>	<b>102,713</b>	<b>171,919</b>	<b>72,559</b>	<b>171,919</b>	<b>79,482</b>
	Unallocated liabilities	109,183	97,247	-	109,183	-	92,437
	<b>Total liabilities</b>	<b>181,742</b>	<b>199,960</b>	<b>171,919</b>	<b>181,742</b>	<b>171,919</b>	<b>171,920</b>
4	<b>Capital Employed</b>						
	Construction	107,329	93,116	47,794	107,329	47,794	87,784
	Trading	(12,102)	(9,561)	-	(12,102)	-	(6,968)
	Unallocated Asset less liabilities	(47,269)	(35,645)	-	(47,269)	-	(33,023)
	<b>Total liabilities</b>	<b>47,958</b>	<b>47,911</b>	<b>47,794</b>	<b>47,958</b>	<b>47,794</b>	<b>47,793</b>

**Geographical Segments**

The Company operates in India and therefore caters to the needs of the domestic market. Therefore, there is only one geographical segment and hence, geographical segment information is not required to be disclosed.

*Signed for Identified*



**Notes:**

- 1) The above un-audited standalone financial results for the quarter and half year ended September 30, 2016 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 11, 2016.
- 2) The Statutory auditors have expressed their inability to comment upon the recoverability/realisability of certain trade receivables, fixed assets(net), inventories amounting to Rs. 7,544.53 lakhs, Rs. 596.27 lakhs and Rs. 429.18 lakhs respectively, in respect of certain contracts with customers, which are under arbitration / litigation. The management, based on the facts of the cases is confident to recover / realize the above amounts.
- 3) The Statutory auditors have drawn attention to the recovery of trade and other receivables of Rs. 17,256.58 lakhs and recognition of interest income of Rs.409.14 lakhs during the half year ended september 30, 2016 (Rs. 558.82 lakhs during half year ended september 30, 2015) arising out of arbitration awards pronounced in favour of the Company. Against these awards, the customers have preferred appeals in the jurisdictional courts and the legal proceedings are going on. Pending the outcome of the said legal proceedings, the above amounts are being carried forward as receivable as the management believes that the final outcome of the appeals would be in favor of the Company based on the facts of the respective cases and is confident to recover the aforesaid claims in full.
- 4) There were no exceptional/extraordinary items.
- 5) Previous period's figures have been regrouped / rearranged, wherever considered necessary

**Dated: November 11, 2016**

**Place: Gurgaon**

*Signed for Identification*



**For and on behalf of Board of Directors**

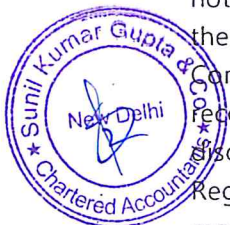


*Sethi*  
**Sushil Kumar Sethi**  
**Managing Director**  
**DIN : 00062927**

**Review Report on Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To The Board of Directors, SPML Infra Limited

1. We have reviewed the accompanying statement of unaudited financial results ("the Statement") of SPML Infra Limited ("the Company") for the quarter ended 30 September, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Attention is invited to Note 2 to the Statement, the Company's trade receivables, fixed assets and inventories as at 30 September 2016 comprise of Rs 7544.53 lakhs (31 March 2016 4829.10 lakhs; 30 September 2015 4829.10 lakhs), Rs 596.27 lakhs (31 March 2016 695.49 lakhs; 30 September 2015 800.49 lakhs), Rs 429.18 lakhs (31 March 2016 500.47 lakhs; 30 September 2015 529.47 lakhs), respectively, related to contracts which have been foreclosed by customers including trade receivables of Rs 2715.43 lakhs relating to current quarter and these are presently under arbitration/litigation proceedings. In absence of sufficient appropriate evidence, we are unable to comment upon the recoverability of the aforesaid trade receivables and carrying value of the aforesaid fixed assets and inventories and the consequential impact, if any, that may arise on settlement of the aforesaid matters. The Auditor's Report on the financial statements for the year ended 31 March 2016 and Review Report for the quarter ended 30 September 2015 was also qualified in respect of this matter.
4. Based on our review conducted as above, except for the effects of qualification as described in the previous paragraph, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards, as notified under Companies (Accounting Standards) Rules, 2006 (as amended) read with Rule 7 of the Companies (Accounting Standards) Rules, 2006 (as amended) read with Rule 7 of the Companies (Accounts) Rules 2014 in respect of Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.



5. We draw attention to Note 3 to the Statement, which indicates the uncertainty relating to the recovery of trade and other receivables amounting to Rs 17256.58 lakhs as at 30 September 2016 and recognition of interest income amounting to Rs 409.14 lakhs during the quarter ended 30 September 2016. These amount relates to the litigations pending with various courts with respect to the arbitration awards pronounced in favor of the Company and recognized by the company in the current period and earlier years, wherein the customers have gone into appeals. Pending the final outcome of these litigations, which is presently unascertainable, no adjustment has been recorded in the Statement. Our report is not modified in respect of this matter.

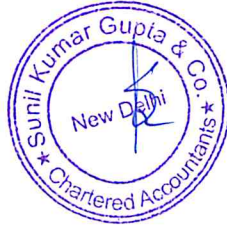
**For Sunil Kumar Gupta & Co.**  
Chartered Accountants  
Firm Registration No.: 003645N



per S.K. Gupta

Partner

Membership No. 082486



Place : Gurgaon

Date : November 11, 2016